

MULDER DAVID M
Form 4
September 30, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULDER DAVID M

2. Issuer Name and Ticker or Trading Symbol
BIOLASE TECHNOLOGY INC
[BLTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/28/2010

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Former Director and CEO

4 CROMWELL
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

IRVINE, CA 92618
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 09/28/2010 | | M | | 20,400 | A | \$ 0.78 |
| Common Stock | 09/28/2010 | | M | | 3,750 | A | \$ 0.82 |
| Common Stock | 09/28/2010 | | S | | 12,500 | D | \$ 1.22 |
| Common Stock | 09/28/2010 | | S | | 6,250 | D | \$ 1.23 |
| Common Stock | 09/28/2010 | | S | | 2,500 | D | \$ 1.24 |

Edgar Filing: MULDER DAVID M - Form 4

| | | | | | | | |
|--------------|------------|---|--------|---|---------|--------|---|
| Common Stock | 09/28/2010 | S | 400 | D | \$ 1.25 | 2,500 | D |
| Common Stock | 09/28/2010 | S | 2,500 | D | \$ 1.2 | 0 | D |
| Common Stock | 09/29/2010 | M | 20,500 | A | \$ 0.78 | 20,500 | D |
| Common Stock | 09/29/2010 | M | 4,709 | A | \$ 0.82 | 25,209 | D |
| Common Stock | 09/29/2010 | S | 5,000 | D | \$ 1.28 | 20,209 | D |
| Common Stock | 09/29/2010 | S | 2,400 | D | \$ 1.26 | 17,809 | D |
| Common Stock | 09/29/2010 | S | 1,000 | D | \$ 1.17 | 16,809 | D |
| Common Stock | 09/29/2010 | S | 2,500 | D | \$ 1.23 | 14,309 | D |
| Common Stock | 09/29/2010 | S | 2,000 | D | \$ 1.18 | 12,309 | D |
| Common Stock | 09/29/2010 | S | 2,000 | D | \$ 1.2 | 10,309 | D |
| Common Stock | 09/29/2010 | S | 4,600 | D | \$ 1.25 | 5,709 | D |
| Common Stock | 09/29/2010 | S | 2,000 | D | \$ 1.16 | 3,709 | D |
| Common Stock | 09/29/2010 | S | 1,000 | D | \$ 1.15 | 2,709 | D |
| Common Stock | 09/29/2010 | S | 2,709 | D | \$ 1.22 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|

Edgar Filing: MULDER DAVID M - Form 4

and 5)

| | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|-----------------------------|------|---|---------|------------|------------------|-----------------|-----------------------|----------------------------|
| Stock Option (right to buy) | | | \$ 0.78 | 09/28/2010 | M | 20,400 | 03/10/2009 03/10/2019 | Common Stock 20,400 |
| Stock Option (right to buy) | | | \$ 0.82 | 09/28/2010 | M | 3,750 | 01/26/2009 01/26/2019 | Common Stock 3,750 |
| Stock Option (right to buy) | | | \$ 0.78 | 09/29/2010 | M | 20,500 | 03/10/2009 03/10/2019 | Common Stock 20,500 |
| Stock Option (right to buy) | | | \$ 0.82 | 09/29/2010 | M | 4,709 | 01/26/2009 01/26/2019 | Common Stock 4,709 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MULDER DAVID M 4 CROMWELL IRVINE, CA 92618 | | | Former Director and CEO | |

Signatures

/s/ Michael C. Carroll, Attorney-in-Fact for David M. Mulder 09/30/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.