## Edgar Filing: Schwartz Spencer - Form 4

Schwartz Spe Form 4											
November 18 FORM Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	<b>4</b> UNITED is box ger 6. r Filed pur section 17(	<b>MENT O</b> rsuant to (a) of the	Was OF CHAN Section 16	hington, GES IN I SECUR 6(a) of the ility Hold	D.C. 209 BENEFI ITIES e Securit ling Corr	549 CCIA ies E	<b>L OW</b> xchang 7 Act o	COMMISSION NERSHIP OF ge Act of 1934, f 1935 or Sectio 40	OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> Schwartz Spencer			2. Issuer Name and Ticker or Trading Symbol ATLAS AIR WORLDWIDE HOLDINGS INC [AAWW]				ıg	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
HOLDINGS	(First) ( S AIR WORLDV S, INC., 2000 STER AVENUE		3. Date of (Month/D 11/17/20		ansaction			Director X Officer (give below) S		6 Owner er (specify	
PURCHASI	(Street) E, NY 10577			ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting Pe	erson	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ities Acc	uired, Disposed of	. or Beneficial	llv Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execut (Instr. 3) any		emed	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock, \$0.01 par value	11/17/2010			Code V	Amount 2,199	(D) A	Price \$ 0	4,737	D		
Common Stock, \$0.01 par value	11/17/2010			F	797	D	\$ 55.1	3,940	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	11/17/2010	М	2,199	(2)	(2)	Common Stock	2,199	\$

## **Reporting Owners**

Reporting Owner Name / Address		Relati		
	Director	10% Owner	Officer	Other
Schwartz Spencer C/O ATLAS AIR WORLDWIDE HOLDINGS, INC. 2000 WESTCHESTER AVENUE PURCHASE, NY 10577			SVP & CFO	
Signatures				
/s/ Michael W. Borkowski Michael W. Borkowski, as Attorney-in-Fact			11/18/2010	
**Signature of Reporting Person			Date	

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, the Reporting Person is entitled to receive one share of Common Stock for each restricted stock unit.
- (2) Of the 6,596 restricted stock units awarded, 4,397 have vested, with 2,199 units scheduled to vest on November 17, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.