MULLER EDWARD R

Form 4

December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Rep MULLER EDWARD I	_	2. Issuer Name and Ticker or Trading Symbol GenOn Energy, Inc. [GEN]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
1000 MAIN STREET		(Month/Day/Year) 12/03/2010	X Director 10% OwnerX Officer (give title Other (specify below) Chairman and CEO		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
HOUSTON, TX 77002		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative Sec	urities	Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Approx Disposed of (Instr. 3, 4 an	of (D) d 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/03/2010		Code V A	Amount 1,190,572	(D)	Price (1)	1,190,572	D	
Common Stock	12/06/2010		A	1,220,432 (2)	A	\$0	2,411,004	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: MULLER EDWARD R - Form 4

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Stock Options - Right to Buy	\$ 8.7	12/03/2010		A	1,150,567	12/03/2010	01/13/2016	Common Stock	1,150
Stock Options - Right to Buy	\$ 8.84	12/03/2010		A	1,131,737	12/03/2010	02/17/2016	Common Stock	1,131
Stock Options - Right to Buy	\$ 13.31	12/03/2010		A	272,899	12/03/2010	03/08/2012	Common Stock	272,
Stock Options - Right to Buy	\$ 13.06	12/03/2010		A	370,653	12/03/2010	03/07/2013	Common Stock	370,
Stock Options - Right to Buy	\$ 3.67	12/03/2010		A	628,459	12/03/2010	03/03/2019	Common Stock	628,
Stock Options - Right to Buy	\$ 4.66	12/03/2010		A	571,473	12/03/2010	03/11/2020	Common Stock	571,

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
MULLER EDWARD R 1000 MAIN STREET	X		Chairman and CEO				
HOUSTON, TX 77002							

Reporting Owners 2

Signatures

/s/ Allison B. Cunningham, Attorney-in-Fact

12/07/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Received in exchange for 419,955 shares of common stock of Mirant Corporation ("Mirant") pursuant to the Agreement and Plan of Merger by and among Mirant, RRI Energy Holdings, Inc., and RRI Energy, Inc., now known as GenOn Energy, Inc. (the "Merger")
- (1) Merger by and among Mirant, RRI Energy Holdings, Inc. and RRI Energy, Inc., now known as GenOn Energy, Inc. (the "Merger Agreement") based on the exchange ratio in the Merger Agreement.
- (2) Comprised entirely of restricted stock units that may only be settled in common stock.
- (3) Received pursuant to the Merger Agreement in exchange for stock options to acquire 405,844 shares of Mirant common stock for \$24.64 per share.
- (4) Received pursuant to the Merger Agreement in exchange for stock options to acquire 399,202 shares of Mirant common stock for \$25.05 per share.
- (5) Received pursuant to the Merger Agreement in exchange for stock options to acquire 96,261 shares of Mirant common stock for \$37.71 per share.
- (6) Received pursuant to the Merger Agreement in exchange for stock options to acquire 130,742 shares of Mirant common stock for \$37.02 per share.
- (7) Received pursuant to the Merger Agreement in exchange for stock options to acquire 221,679 shares of Mirant common stock for \$10.40 per share.
- (8) Received pursuant to the Merger Agreement in exchange for stock options to acquire 201,578 shares of Mirant common stock for \$13.19 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3