

NUSSBAUM JOHN L
Form 4
January 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NUSSBAUM JOHN L

(Last) (First) (Middle)
ONE PLEXUS WAY
(Street)
NEENAH, WI 54956
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value				(A) or (D)	112,718	D ⁽¹⁾	
Common Stock, \$.01 par value				(A) or (D)	4,383	I	401(k) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to buy	\$ 22.04					(3) 12/01/2015	Common Stock 10,000
Option to buy	\$ 23.855					(3) 12/01/2016	Common Stock 10,000
Option to buy	\$ 27.465					(3) 11/23/2017	Common Stock 2,500
Option to buy	\$ 22.17					(3) 01/28/2018	Common Stock 2,500
Option to buy	\$ 24.21					(3) 04/28/2018	Common Stock 2,500
Option to buy	\$ 29.71					(3) 07/29/2018	Common Stock 2,500
Option to buy	\$ 14.17					(3) 11/19/2018	Common Stock 2,500
Option to buy	\$ 14.625					(3) 02/02/2019	Common Stock 2,500
Option to buy	\$ 20.953					(3) 05/04/2019	Common Stock 2,500
Option to buy	\$ 25.751					(3) 08/03/2019	Common Stock 2,500
Option to buy	\$ 33.999					(3) 01/25/2020	Common Stock 1,250
Option to buy	\$ 38.24					(3) 04/23/2020	Common Stock 1,250
Option to buy	\$ 30.475					(3) 07/26/2020	Common Stock 1,250
Option to buy	\$ 29.798					(3) 11/01/2020	Common Stock 1,250
Option to buy	\$ 27.143	01/24/2011		A	1,250	01/24/2011 ⁽⁴⁾ 01/24/2021	Common Stock 1,250

Deferred Stock Units	(5)	01/24/2011	A	2,000	(5)	(5)	Common Stock	2,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NUSSBAUM JOHN L ONE PLEXUS WAY NEENAH, WI 54956	X			Chairman of the Board

Signatures

John L. Nussbaum, by Mary J. Bathke,
Attorney-in-Fact

01/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of Plexus Corp. common stock held in the John L. and Sandra K. Nussbaum Revocable Trust.
- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last report from the Plan's trustee.
- (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (4) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3. Options immediately vested on grant date.
- (5) Each Deferred Stock Unit represents a right to receive one share of Plexus Corp. common stock. The reporting person will begin to receive the underlying shares within 10 days following the earliest of termination of service as a director, a change in control or the date specified on the reporting person's deferral election.
- (6) Award granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.