

WALTON JON D
Form 4
February 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALTON JON D

2. Issuer Name and Ticker or Trading Symbol
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, HR, CLCO and Corp Sec

PITTSBURGH, PA 15222-5479

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.10 par value	01/31/2011		A		5,110	A	\$ 0
							176,804.174 (1) (2)
Common Stock, \$0.10 par value	01/31/2011		F		1,622	D	\$ 64.35
							175,182.174 (1) (2)
Common Stock, \$0.10 par value	02/01/2011		M		10,000	A	\$ 5.7
							185,182.174 (1) (2)

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Common Stock, \$0.10 par value	02/01/2011	M	5,000	A	\$ 3.625	<u>190,182.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	400	D	\$ 66.82	<u>189,782.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	909	D	\$ 66.8	<u>188,873.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	5,000	D	\$ 66.75	<u>183,873.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	161	D	\$ 66.62	<u>183,712.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	1,451	D	\$ 66.6	<u>182,261.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	100	D	\$ 66.49	<u>182,161.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	1,300	D	\$ 66.48	<u>180,861.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	300	D	\$ 66.47	<u>180,561.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	609	D	\$ 66.46	<u>179,952.174</u> <u>(1) (2)</u>	D
Common Stock, \$0.10 par value	02/01/2011	S	1,491	D	\$ 66.452	<u>178,461.174</u> <u>(1) (2)</u>	D
	02/01/2011	S	1,501	D	\$ 66.45		D

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Common Stock, \$0.10 par value						176,960.174	
						<u>(1)</u> <u>(2)</u>	
Common Stock, \$0.10 par value	02/01/2011		S	1,688	D	\$ 66.442	175,272.174
							<u>(1)</u> <u>(2)</u>
Common Stock, \$0.10 par value	02/01/2011		S	90	D	\$ 66.44	175,182.174
							<u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option, right to buy	\$ 5.7	02/01/2011		M	10,000	<u>(3)</u> 01/24/2013	Common Stock, \$0.10 par value 10,000
Employee Stock Option, right to buy	\$ 3.625	02/01/2011		M	5,000	<u>(4)</u> 02/12/2013	Common Stock, \$0.10 par value 5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

