

Wallace Sarah
Form 5/A
February 17, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
Estimated average
burden hours per
response... 1.0

1. Name and Address of Reporting Person *
Wallace Sarah

(Last) (First) (Middle)

50 NORTH THIRD STREET

(Street)

NEWARK, OH 43055

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
PARK NATIONAL CORP /OH/
[PRK]

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)
01/05/2011

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2010 ⁽¹⁾	Â	J	15.5126	A \$ ⁽¹⁾ 294.0859	I	DRIP
Common Stock	Â	Â	Â	Â	Â Â 2,349	I	Sarah R. Wallace Grantor Trust
Common Stock	Â	Â	Â	Â	Â Â 360	D	Â

Common Stock	Â	Â	3 ⁽²⁾	Â	Â	Â	Â	I	By Self as Trustee for Managing Agency Account for benefit of immediate family member
Common Stock	Â	Â	3 ⁽²⁾	Â	Â	Â	Â	I	By Self as Trustee for Managing Agency Account for benefit of immediate family member
Common Stock	Â	Â	3 ⁽²⁾	Â	Â	Â	Â	I	By Self as Trustee for Managing Agency Account for benefit of immediate family member

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wallace Sarah 50 NORTH THIRD STREET NEWARK, OH 43055	X	A	A	A

Signatures

David L. Trautman, by Power of Attorney for Sarah R.
Wallace

02/17/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares acquired under the Park National Corporation Dividend Reinvestment Plan during the fiscal year ended December 31, 2010
- (2) These shares were omitted from the reporting person's original Form 3. She was trustee of the managing agency account which held these common shares on April 20, 2009, the date on which she became a director of Park National Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.