

Sparks Tamara Sue
Form 4
February 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sparks Tamara Sue

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
480 W DUSSEL DR.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP, Corp. Relations/Business Anal

MAUMEE, OH 43537

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	
			Code	V	Amount		
COMMON STOCK	02/23/2011		F		479	D	\$ 49.17 4,792.32
COMMON STOCK	02/23/2011		M		525	A	\$ 42.3 5,317.32
COMMON STOCK	02/23/2011		F		869	D	\$ 49.17 4,448.32
COMMON STOCK	02/23/2011		M		1,000	A	\$ 39.115 5,448.32
PERFORMANCE SHARE UNIT							550 ⁽¹⁾

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PERFORMANCE
SHARE UNIT

600 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
SOSAR	\$ 39.115	02/23/2011		M	1,000	04/01/2009	04/01/2011	COMMON STOCK	1,000
SOSAR	\$ 42.3	02/23/2011		M	525	03/01/2010	03/31/2012	COMMON STOCK	525
SOSAR	\$ 32.75					03/01/2011	04/01/2015	COMMON STOCK	850
SOSAR	\$ 11.02					03/02/2010	03/31/2014	COMMON STOCK	720
SOSAR	\$ 46.26					03/01/2009	04/01/2013	COMMON STOCK	550

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Sparks Tamara Sue
480 W DUSSEL DR.
MAUMEE, OH 43537

VP, Corp. Relations/Business Anal

Signatures

Tamara Sparks, By: Mary J. Schroeder, Limited Power Of
Attorney

02/23/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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