

DAY C SEAN
Form 4
April 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAY C SEAN

2. Issuer Name and Ticker or Trading Symbol
Compass Diversified Holdings [CODI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
SIXTY ONE WILTON ROAD, SECOND FLOOR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/21/2011

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
See Remarks (a)

WESTPORT, CT 06880

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares <u>(1)</u>	04/21/2011		P	V Amount (A) or (D) \$ 15.27 <u>(2)</u>	45,393	D	
Shares <u>(1)</u>	04/21/2011		P	V Amount (A) or (D) \$ 15.3067 <u>(3)</u>	22,000	I	By Irrevocable Trust <u>(4)</u>
Shares <u>(1)</u>					190,080	I	By Grantor Retained Annuity Trust <u>(5)</u>
Shares					300,000	I	By Grantor

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The price reported in Column 4 is a weighted average price. These shares were purchased in mutiple transactions at prices ranging from \$15.25 to \$15.29, inclusive. Full information regarding the number of shares sold at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer.

- (3) The price reported in Column 4 is a weighted average price. These shares were purchased in mutiple transactions at prices ranging from \$15.29 to \$15.32, inclusive. Full information regarding the number of shares sold at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer.
- (4) Shares beneficially owned by the Reporting Person through the Day Family 2007 Irrevocable Trust.
- (5) Shares beneficially owned by the Reporting Person through the Christopher Sean Day 2009 GRAT #4.
- (6) Shares beneficially owned by the Reporting Person through the Christopher Sean Day 2010 GRAT #7.

Remarks:

(a) Mr. Day is Chairman of the Board of Directors of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.