

FOSS DONALD A
Form 4/A
May 26, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSS DONALD A

2. Issuer Name and Ticker or Trading Symbol
CREDIT ACCEPTANCE CORP
[CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
25505 WEST TWELVE MILE ROAD
(Street)
SOUTHFIELD, MI 48034
(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)
03/15/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 3,290,610 ⁽¹⁾ | I | By ex-wife's trust ⁽¹⁾ |
| Common Stock | | | | | 1,323,350 ⁽²⁾ | I | By son through grantor retained annuity trust ⁽²⁾ |
| Common Stock | | | | | 3,657,040 ⁽³⁾ | I | By daughter's |

| | | | |
|--------------|--------------------------|---|--|
| Common Stock | 1,430,760 ⁽⁴⁾ | I | trusts ⁽³⁾ By daughter through grantor retained annuity trust ⁽⁴⁾ |
| Common Stock | 882,328 ⁽⁵⁾ | I | By son through grantor retained annuity trust ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| FOSS DONALD A 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034 | X | X | Chairman | |

Signatures

/s/ Donald A.
Foss

05/26/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares held indirectly by Mr. Foss through his ex-wife's trust in the Form 4 filed on March 15, 2011 were mistakenly under-reported by 739 shares of Common Stock. As of March 11, 2011, Mr. Foss indirectly owned 3,290,610 shares of Common Stock through his ex-wife's trust.

(2) The shares sold that were held indirectly by Mr. Foss through his son's grantor retained annuity trust in the Form 4 filed on March 15, 2011 were mistakenly over-reported by 1 share of Common Stock. As of March 11, 2011, Mr. Foss indirectly owned 1,323,350 shares of Common Stock through his son's grantor retained annuity trust.

(3) The shares sold that were held indirectly by Mr. Foss through his daughter's trusts in the Form 4 filed on March 15, 2011 were mistakenly under-reported by 2 shares of Common Stock. As of March 11, 2011, Mr. Foss indirectly owned 3,657,040 shares of Common Stock through his daughter's trusts.

(4) The shares sold that were held indirectly by Mr. Foss through his daughter's grantor retained annuity trust in the Form 4 filed on March 15, 2011 were mistakenly over-reported by 1 share of Common Stock. As of March 11, 2011, Mr. Foss indirectly owned 1,430,760 shares of Common Stock through his daughter's grantor retained annuity trust.

(5) The shares sold that were held indirectly by Mr. Foss through his son's grantor retained annuity trust in the Form 4 filed on March 15, 2011 were mistakenly over-reported by 1 share of Common Stock. As of March 11, 2011, Mr. Foss indirectly owned 882,328 shares of Common Stock through his son's grantor retained annuity trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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