

KRAMER JAMES S

Form 4

December 02, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KRAMER JAMES S

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

VP Luminescent Systems, Inc.

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
\$.01 PV Common Stock					61,227	D	
\$.01 PV Class B Stock					73,821	D	
\$.01 PV Common Stock					220	I	By Spouse (1)
\$.01 PV Class B					194	I	By Spouse (1)

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriva Securi (Instr.
				Code	V	(A)	(D)	
Option	\$ 3.87					01/24/2004	01/24/2013	\$01 PV Com Stk 5,467
Option	\$ 3.87					01/24/2004	01/24/2013	\$01 CI B Stk 2,050
Option	\$ 3.99					02/19/2005	02/19/2014	\$01 PV Com Stk 9,400
Option	\$ 3.99					02/19/2005	02/19/2014	\$01 PV CI B Stk 3,525
Option	\$ 3.7					12/14/2005	12/14/2014	\$01 PV Com Stk 10,400
Option	\$ 3.7					12/14/2005	12/14/2014	\$01 PV CI B Stk 3,900
Option	\$ 4.73					02/18/2006	02/18/2015	\$01 8,750

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						PV Com Stk	
Option	\$ 4.73		02/18/2006	02/18/2015		\$.01 PV Cl B Stk	3,280
Option	\$ 7.15		12/13/2006	12/13/2015		\$.01 PV Com Stk	6,100
Option	\$ 7.15		12/13/2006	12/13/2015		\$.01 PV Cl B Stk	2,287
Option	\$ 12.63		12/12/2007	12/12/2016		\$.01 PV Com Stk	4,030
Option	\$ 12.63		12/12/2007	12/12/2016		\$.01 PV Cl B Stk	1,510
Option	\$ 28.95		12/19/2008	12/19/2017		\$.01 PV Com Stk	2,010
Option	\$ 28.95		12/19/2008	12/19/2017		\$.01 PV Cl B Stk	753
Option	\$ 7.16		12/09/2009	12/09/2018		\$.01 PV Com Stk	11,800
Option	\$ 7.16		12/09/2009	12/09/2018		\$.01 PV Cl B Stk	1,180
Option	\$ 7.15		12/03/2010	12/03/2019		\$.01 PV Com Stk	11,750
Option	\$ 7.15		12/03/2010	12/03/2019		\$.01 PV	1,175

									Cl B Stk		
									\$.01 PV Com Stk		
Option	\$ 19.33					12/02/2011	12/02/2020			4,400	
									\$.01 PV Cl B Stk		
Option	\$ 19.33					12/02/2011	12/02/2020			440	
									\$.01 PV Com Stk		
Option (2)	\$ 34.24	12/01/2011		A	3,200	12/01/2012	12/01/2021			3,200	\$ 34

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRAMER JAMES S 130 COMMERCE WAY EAST AURORA, NY 14052			VP Luminescent Systems, Inc.	

Signatures

/s/David C. Burney, as Power of Attorney for James S.
Kramer

12/02/2011

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Kramer disclaims any beneficial interest in the shares owned by his wife.

(2) Granted pursuant to the Company's 2011 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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