Geller John E JR Form 4 December 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Geller John E JR		ing Person *	2. Issuer Name and Ticker or Trading Symbol Marriott Vacations Worldwide Corp [VAC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 6649 WESTW	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2011	Director 10% Owner Selection Other (specify below) Exec. VP and CFO
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
ORLANDO, I	FL 32821			Form filed by More than One Reporting Person

(City)	(State)	(Zip)	Table I - No	on-Derivative Securities Acquired, Disposed	of, or Beneficially Owned
1 Title of	2 Transaction	n Date 2A Deem	ed 3	4 Securities Acquired 5 Amount of	6 Ownership 7 Nature o

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acqu	uired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of	of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5))	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
				(4)		Reported		
				(A)		Transaction(s)		
			Code V	or Amount (D)	Price	(Instr. 3 and 4)		
Restricted Stock Units	12/15/2011		A	$\frac{28,078}{(1)}$ A	\$ 0	30,707.6	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Stock Appreciation Right	\$ 18.52	12/15/2011	A	44,674	<u>(1)</u>	12/15/2021	Common Stock	44,67

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Geller John E JR

6649 WESTWOOD BLVD. Exec. VP and CFO

ORLANDO, FL 32821

Signatures

/s/ Catherine Meeker,
Attorney-In-Fact
12/19/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in four equal installments over the four-year period beginning on December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2