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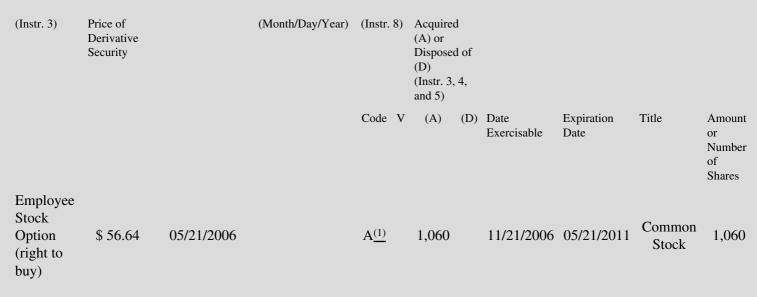
Pushis Glenn Form 4										
May 24, 2006	_									
FORM	4 UNITED	STATES	SECU	DITIES	ANDEV	СНАМСИ	E COMMISSION	т	PPROVAL	
	UNITED	STATES		shington				Number:	3235-0287	
Check this l if no longer subject to Section 16. Form 4 or		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005 average urs per . 0.5	
Form 5 obligations may continu <i>See</i> Instruct 1(b).	section 17(pursuant to Section 16(a) of the Securities Exchange Act of 1934, 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						on		
(Print or Type Res	sponses)									
1. Name and Address of Reporting Person <u>*</u> Pushis Glenn			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			STEEL DYNAMICS INC [STLD]				(Check all applicable)			
(Last) (First) (Middle) 8000 N. COUNTY ROAD 225 EAST			3. Date of Earliest Transaction (Month/Day/Year)05/21/2006			Director 10% Owner X Officer (give title Other (specify below) below) Vice President				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
PITTSBORO,	IN 46167						Person	More than One K	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date Ionth/Day/Year)	Execution any	Date, if	Code (Instr. 8)		(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report	t on a separate line	e for each cl	ass of sec		Amount ficially own					
					inforn requir	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
r of the test of test	Director	10% Owner	Officer	Other		
Pushis Glenn 8000 N. COUNTY ROAD 225 EAST PITTSBORO, IN 46167			Vice President			
Signatures						

Signatures

Glenn Pushis 05/	24/2006
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<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Steel Dynamics, Inc.'s 2006 Equity Incentive Plan approved by stockholders and exempt from Section 16(b) of the Securities and Exchange Act of 1934 pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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