

SHAH RASESH H  
Form 4  
March 07, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHAH RASESH H

2. Issuer Name and Ticker or Trading Symbol  
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
480 W.DUSSEL DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/06/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, Rail Group

MAUMEE, OH 43537  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |        |   |   |
| COMMON STOCK                    | 03/06/2013                           |  | S                              |   | 4,000   | D  | \$ 49.05  | 39,099 | I | Held in Trust, Rasesh H. Shah Irrevocable Trust |
| COMMON STOCK                    | 03/06/2013                           |  | S                              |   | 2,000   | D  | \$ 49.05  | 37,099 | I | Held in Trust, Rasesh H. Shah Irrevocable Trust |

|                               |            |  |   |       |   |          |                      |   |   |
|-------------------------------|------------|--|---|-------|---|----------|----------------------|---|---|
| COMMON STOCK                  | 03/06/2013 |  | S | 2,000 | D | \$ 49.15 | 35,099               | I | Held in Trust, Rasesh H. Shah Irrevocable Trust |
| COMMON STOCK                  | 03/06/2013 |  | S | 1,572 | D | \$ 49.05 | 33,527               | I | Held in Trust, Rasesh H. Shah Irrevocable Trust |
| COMMON STOCK                  | 03/06/2013 |  | S | 18    | D | \$ 49.12 | 33,509               | I | Held in Trust, Rasesh H. Shah Irrevocable Trust |
| COMMON STOCK                  | 03/06/2013 |  | S | 410   | D | \$ 49.11 | 33,099               | I | Held in Trust, Rasesh H. Shah Irrevocable Trust |
| COMMON STOCK                  |            |  |   |       |   |          | 23,510.96            | D |   |
| PERFORMANCE SHARE UNIT        |            |  |   |       |   |          | 3,075 <sup>(1)</sup> | D |   |
| PERFORMANCE SHARE UNIT (2014) |            |  |   |       |   |          | 2,970 <sup>(1)</sup> | D |   |
| PERFORMANCE SHARE UNIT (2015) |            |  |   |       |   |          | 3,275 <sup>(1)</sup> | D |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. I | De | Sec |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--------------|--|---|------|----|-----|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--------------|--|---|------|----|-----|

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| (Instr. 3) | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |     |     |                     |                    |                 |  |
|------------|------------------------------------|------------------|------------|---|-----|-----|---------------------|--------------------|-----------------|--|
|            |                                    |                  | Code       | V   | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| SOSAR      | \$ 32.75                           |                  |            |   |     |     | 03/01/2011          | 04/01/2015         | COMMON<br>STOCK | 4,575                                  |
| SOSAR      | \$ 46.26                           |                  |            |   |     |     | 03/01/2009          | 04/01/2013         | COMMON<br>STOCK | 6,000                                  |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| SHAH RASESH H<br>480 W.DUSSEL DRIVE<br>MAUMEE, OH 43537 |               |           | President, Rail Group |       |

## Signatures

Rasesh Shah                      03/07/2013  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.