

ENDO HEALTH SOLUTIONS INC.
Form 4
March 03, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rudio Daniel

2. Issuer Name and Ticker or Trading Symbol
ENDO HEALTH SOLUTIONS INC.
[ENDP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Vice President, Controller

C/O ENDO HEALTH SOLUTIONS INC., 1400 ATWATER DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MALVERN, PA 19355

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value, \$.01 per share ⁽¹⁾ | 02/28/2014 | | D | | 2,084 | D | 0 |
| 2010 Stock Incentive Plan Restricted Stock Units (RSU) ⁽²⁾ | 02/28/2014 | | D | | 322 | D | 0 |
| 2010 Stock Incentive Plan | 02/28/2014 | | D | | 894 | D | 0 |

Restricted
Stock Units
(RSU) ⁽³⁾

2010 Stock
Incentive Plan

| | | | | | | | | | |
|-------------------------------------|------------|--|---|-------|---|------------|---|--|---|
| Restricted | 02/28/2014 | | D | 2,045 | D | <u>(4)</u> | 0 | | D |
| Stock Units (RSU) ⁽⁴⁾ | | | | | | | | | |

2010 Stock
Incentive Plan

| | | | | | | | | | |
|-------------------------------------|------------|--|---|-----|---|------------|---|--|---|
| Restricted | 02/28/2014 | | D | 802 | D | <u>(5)</u> | 0 | | D |
| Stock Units (RSU) ⁽⁵⁾ | | | | | | | | | |

2010 Stock
Incentive Plan
Performance
Shares ⁽⁶⁾

| | | | | | | | | |
|------------|--|---|-----|---|------------|---|--|---|
| 02/28/2014 | | D | 802 | D | <u>(6)</u> | 0 | | D |
|------------|--|---|-----|---|------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| 2004 Stock Incentive Plan Stock Options (NQ) ⁽⁷⁾ | \$ 25.19 | 02/28/2014 | | D | 851 | <u>(7)</u> 02/21/2018 | Common Stock | 851 |
| 2004 Stock | \$ 19.93 | 02/28/2014 | | D | 2,698 | <u>(8)</u> 02/26/2019 | Common Stock | 2,698 |

| | | | | | | | | | |
|--|----------|------------|---|-------|-----------------|------------|-----------------|-------|--|
| Incentive Plan Stock Options (NQ) ⁽⁸⁾ | | | | | | | | | |
| 2007 Stock Incentive Plan | \$ 20.61 | 02/28/2014 | D | 4,105 | ⁽⁹⁾ | 02/19/2020 | Common Stock | 4,105 | |
| Stock Options (NQ) ⁽⁹⁾ | | | | | | | | | |
| 2010 Stock Incentive Plan | \$ 33.98 | 02/28/2014 | D | 4,017 | ⁽¹⁰⁾ | 02/23/2021 | Common Stock | 4,017 | |
| Stock Options (NQ) ⁽¹⁰⁾ | | | | | | | | | |
| 2010 Stock Incentive Plan | \$ 34.7 | 02/28/2014 | D | 5,895 | ⁽¹¹⁾ | 02/22/2022 | Common Stock | 5,895 | |
| Stock Options (NQ) ⁽¹¹⁾ | | | | | | | | | |
| 2010 Stock Incentive Plan | \$ 30.8 | 02/28/2014 | D | 3,012 | ⁽¹²⁾ | 02/27/2023 | Common Stock | 3,012 | |
| Stock Options (NQ) ⁽¹²⁾ | | | | | | | | | |
| 2010 Stock Incentive Plan | \$ 79.33 | 02/28/2014 | D | 2,989 | ⁽¹³⁾ | 02/26/2024 | Common Stock | 2,989 | |
| Stock Options (NQ) ⁽¹³⁾ | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Vice President, Controller

Rudio Daniel
 C/O ENDO HEALTH SOLUTIONS INC.
 1400 ATWATER DRIVE
 MALVERN, PA 19355

Signatures

/s/ Caroline B. Manogue, by power of
 attorney

03/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On February 28, 2014, Endo Health Solutions, Inc. ("Endo") and Paladin Laboratories Inc. ("Paladin") consummated a transaction under an arrangement agreement pursuant to which each of Endo and Paladin was acquired by a new Irish holding company, Endo International plc ("New Endo"). Under the terms of the arrangement agreement (a) New Endo acquired Paladin pursuant to a plan of arrangement under Canadian law and (b) a newly formed subsidiary of New Endo merged with and into Endo, with Endo as the surviving corporation in the merger (the "Merger") and an indirect wholly owned subsidiary of New Endo. At the effective time of the Merger, each Endo common share was cancelled and converted into the right to receive one New Endo ordinary share. The number here represents shares of Endo disposed of pursuant to the Merger.

(2) These restricted stock units granted on February 23, 2011 under the 2010 Stock Incentive Plan, of which 966 are vested as of February 28, 2014 with the unvested portion generally vesting 25% annually at each remaining grant date anniversary through February 23, 2015, were assumed by New Endo in the Merger and converted into New Endo restricted stock units with the same terms and conditions as the original Endo restricted stock units.

(3) These restricted stock units granted on February 22, 2012 under the 2010 Stock Incentive Plan, of which 896 are vested as of February 28, 2014 with the unvested portion generally vesting 25% annually at each remaining grant date anniversary through February 22, 2016, were assumed by New Endo in the Merger and converted into New Endo restricted stock units with the same terms and conditions as the original Endo restricted stock units.

(4) These restricted stock units granted on February 27, 2013 under the 2010 Stock Incentive Plan, of which 682 are vested as of February 28, 2014 with the unvested portion generally vesting 25% annually at each remaining grant date anniversary through February 27, 2017, were assumed by New Endo in the Merger and converted into New Endo restricted stock units with the same terms and conditions as the original Endo restricted stock units.

(5) These restricted stock units granted on February 26, 2014 under the 2010 Stock Incentive Plan, of which none are vested as of February 28, 2014 with the unvested portion generally vesting 25% annually at each future grant date anniversary through February 26, 2018, were assumed by New Endo in the Merger and converted into New Endo restricted stock units with the same terms and conditions as the original Endo restricted stock units.

(6) These performance share units granted on February 26, 2014 under the 2010 Stock Incentive Plan were assumed by New Endo in the Merger and converted into New Endo performance share units with the same terms and conditions as the original Endo performance share units. These performance shares vest on February 26, 2017 upon the Company achieving certain shareholder return targets over the period beginning on February 26, 2014 and ending on February 26, 2017. The amount of performance share units included in this line represents the target quantity of shares issuable. The exact number of shares issuable, between 0% and 300% of the target shares, will be based on achievement, as determined by the Compensation Committee of the Board of Directors of Endo, of the specified shareholder return targets over the cumulative 3-year period set forth above.

(7) These non-qualified stock options granted on February 21, 2008 under the 2004 Stock Incentive Plan, which are fully vested as of February 28, 2014, were assumed by New Endo in the Merger and converted into options to purchase ordinary shares of New Endo for the listed exercise price per share with the same terms and conditions as the original Endo stock options.

(8) These non-qualified stock options granted on February 26, 2009 under the 2004 Stock Incentive Plan, which are fully vested as of February 28, 2014, were assumed by New Endo in the Merger and converted into options to purchase ordinary shares of New Endo for the listed exercise price per share with the same terms and conditions as the original Endo stock options.

(9) These non-qualified stock options granted on February 19, 2010 under the 2007 Stock Incentive Plan, which are fully vested as of February 28, 2014, were assumed by New Endo in the Merger and converted into options to purchase ordinary shares of New Endo for the listed exercise price per share with the same terms and conditions as the original Endo stock options.

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(10) These non-qualified stock options granted on February 23, 2011 under the 2010 Stock Incentive Plan, of which 3,013 are vested as of February 28, 2014 with the unvested portion generally vesting 25% per year on each remaining grant date anniversary through February 23, 2015, were assumed by New Endo in the Merger and converted into options to purchase ordinary shares of New Endo for the listed exercise price per share with the same terms and conditions as the original Endo stock options.

(11) These non-qualified stock options granted on February 22, 2012 under the 2010 Stock Incentive Plan, of which 2,948 are vested as of February 28, 2014 with the unvested portion generally vesting 25% per year on each remaining grant date anniversary through February 22, 2016, were assumed by New Endo in the Merger and converted into options to purchase ordinary shares of New Endo for the listed exercise price per share with the same terms and conditions as the original Endo stock options.

(12) These non-qualified stock options granted on February 27, 2013 under the 2010 Stock Incentive Plan, of which 753 are vested as of February 28, 2014 with the unvested portion generally vesting 25% per year on each remaining grant date anniversary through February 27, 2017, were assumed by New Endo in the Merger and converted into options to purchase ordinary shares of New Endo for the listed exercise price per share with the same terms and conditions as the original Endo stock options.

(13) These non-qualified stock options granted on February 26, 2014 under the 2010 Stock Incentive Plan, of which none are vested as of February 28, 2014 with the unvested portion generally vesting 25% per year on each grant date anniversary through February 26, 2018, were assumed by New Endo in the Merger and converted into options to purchase ordinary shares of New Endo for the listed exercise price per share with the same terms and conditions as the original Endo stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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