

MARVELL TECHNOLOGY GROUP LTD

Form 4

April 02, 2014

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wu Zining

2. Issuer Name and Ticker or Trading Symbol  
MARVELL TECHNOLOGY GROUP LTD [MRVL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5488 MARVELL LANE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/01/2014

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
CTO

SANTA CLARA, CA 95054

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common shares	04/01/2014		M		3,750	A	11
Common shares	04/01/2014		F <sup>(2)</sup>		1,410	D	\$ 16.205
Common shares	04/01/2014		M		5,000	A	11
Common shares	04/01/2014		F <sup>(2)</sup>		1,880	D	\$ 16.205
Common shares	04/01/2014		M		8,125	A	11

Edgar Filing: MARVELL TECHNOLOGY GROUP LTD - Form 4

Common shares	04/01/2014	F <sup>(2)</sup>	3,054	D	\$ 16.205	66,282	D
Common shares	04/01/2014	M	16,000	A	Ⓐ	82,282	D
Common shares	04/01/2014	F <sup>(2)</sup>	6,013	D	\$ 16.205	76,269	D
Common Shares	04/02/2014	S	17,398	D	\$ 16.2346 Ⓒ	58,871	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted stock units (Right to Acquire)	Ⓐ	04/01/2014		M	3,750	Ⓓ 04/01/2014	Common Shares 3,750
Restricted stock units (Right to Acquire)	Ⓐ	04/01/2014		M	5,000	Ⓔ 04/01/2015	Common Shares 5,000
Restricted stock units (Right to Acquire)	Ⓐ	04/01/2014		M	8,125	Ⓕ 04/01/2016	Common Shares 8,125
Restricted stock units (Right to Acquire)	Ⓐ	04/01/2014		M	16,000	Ⓖ 04/01/2014	Common Shares 16,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wu Zining 5488 MARVELL LANE SANTA CLARA, CA 95054			CTO	

## Signatures

/s/ Zining Wu                      04/02/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represented a contingent right to receive one Marvell Technology Group Ltd. ("Marvell") common share upon vesting.
  - (2) Surrender of shares in payment of tax withholding due as a result of the vesting of restricted stock units.  
The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.23 to \$16.245, inclusive. The reporting person undertakes to provide Marvell, any security holder of Marvell, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote 3 to this Form 4.
  - (3) 3,750 shares granted pursuant to a service-based RSU award for up to 15,000 shares were vested and released to Mr. Wu effective April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2010, the vesting commencement date.
  - (4) 5,000 shares granted pursuant to a service-based RSU award for up to 20,000 shares were vested and released to Mr. Wu effective April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2011, the vesting commencement date.
  - (5) 8,125 shares granted pursuant to a service-based RSU award for up to 32,500 shares were vested and released to Mr. Wu effective April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2012, the vesting commencement date.
  - (6) 16,000 shares granted pursuant to a service-based RSU award for up to 16,000 shares were vested and released to Mr. Wu effective April 1, 2014. This grant fully vests on the first anniversary of April 1, 2013, the vesting commencement date.
  - (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.