CORVEL CORP Form 3 June 23, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CORVEL CORP [CRVL] SCHWEPPE RICHARD J (Month/Day/Year) 06/13/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2010 MAIN STREET, SUITE (Check all applicable) 600 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting **CFO** Person IRVINE, CAÂ 92614 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) I Common stock **IRA** 2,000 Common stock 4,000 I Family trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
NQ Stock options	(1)	02/06/2019	Com Stock	800	\$ 45.55	D	Â
NQ Stock options	(1)	02/02/2017	Com Stock	800	\$ 24.64	D	Â
NQ Stock options	(1)	03/01/2018	Com Stock	2,000	\$ 24.24	D	Â
NQ Stock options	(1)	05/02/2018	Com Stock	1,000	\$ 23.1	D	Â
NQ Stock options	(1)	05/08/2019	Com Stock	500	\$ 44.86	D	Â
NQ Stock options	(1)	11/04/2018	Com Stock	2,400	\$ 40.24	D	Â
NQ Stock options	(1)	11/04/2018	Com Stock	400	\$ 40.24	D	Â
NQ Stock options	(1)	05/14/2015	Com Stock	1,000	\$ 18.28	D	Â
NQ Stock options	(1)	08/01/2018	Com Stock	400	\$ 34.77	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
SCHWEPPE RICHARD J 2010 MAIN STREET, SUITE 600 IRVINE, CA 92614	Â	Â	CFO	Â	

Signatures

/s/ Richard
Schweppe

**Signature of Reporting Person

O6/23/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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