

ACORDA THERAPEUTICS INC  
Form 4  
January 12, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Carrazana Enrique J.

2. Issuer Name and Ticker or Trading Symbol  
ACORDA THERAPEUTICS INC  
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
420 SAW MILL RIVER ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/08/2015

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Chief Medical Officer

ARDSLEY, NY 10502

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/08/2015		M		6,715 (1)	A	\$ 30.46 40,209 D
Common Stock	01/08/2015		S		6,715 (1)	D	\$ 42.0058 (2) 33,494 D
Common Stock	01/09/2015		M		16,803 (1)	A	\$ 30.46 50,297 D
Common Stock	01/09/2015		M		18,225 (1)	A	\$ 26.35 68,522 D
Common Stock	01/09/2015		M		42,879 (1)	A	\$ 21.52 111,401 D

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Common Stock	01/09/2015	S	<u>77,907</u> (1)	D	\$ <u>42.1058</u> (3)	33,494	D
Common Stock	01/12/2015	M	<u>13,371</u> (1)	A	\$ 21.52	46,865	D
Common Stock	01/12/2015	S	<u>8,200</u> (1)	D	\$ <u>42.6097</u> (4)	38,665	D
Common Stock	01/12/2015	S	<u>5,171</u> (1)	D	\$ <u>43.5045</u> (5)	33,494	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 30.46	01/08/2015		M	<u>6,715</u> (1)	<u>(6)</u>	03/06/2023	Common Stock	6,715
Employee Stock Option (right to buy)	\$ 30.46	01/09/2015		M	<u>16,803</u> (1)	<u>(6)</u>	03/06/2023	Common Stock	16,803
Employee Stock Option (right to buy)	\$ 26.35	01/09/2015		M	<u>18,225</u> (1)	<u>(7)</u>	03/15/2022	Common Stock	18,225

Employee Stock Option (right to buy)	\$ 21.52	01/09/2015	M	42,879 <u>(1)</u>	<u>(8)</u>	10/15/2021	Common Stock	42,879
Employee Stock Option (right to buy)	\$ 21.52	01/12/2015	M	13,371 <u>(1)</u>	<u>(8)</u>	10/15/2021	Common Stock	13,371

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carrazana Enrique J. 420 SAW MILL RIVER ROAD ARDSLEY, NY 10502			Chief Medical Officer	

## Signatures

/s/ Enrique Carrazana 01/12/2015

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and sales pursuant to a 10b5-1 plan.  
The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$42.00 to \$42.13 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (3) \$42.31 per share. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$42.00 to \$42.31 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (4) \$43.15 per share. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$42.16 to \$43.15 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (5) \$43.80 per share. The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$43.23 to \$43.80 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (6) The shares subject to this option vest in equal quarterly installments over four years beginning on January 1, 2013 with the first quarterly installment vested on April 1, 2013.
- (7) The shares subject to this option vest in equal quarterly installments over four years beginning on January 1, 2012 with the first quarterly installment vested on April 1, 2012.
- (8) 25% of the shares subject to this option vested on October 15, 2012. The balance of the shares subject to this option vest in equal quarterly installments over the three years thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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