

BOX INC
Form 4
January 29, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Smith Dylan C

(Last) (First) (Middle)
4440 EL CAMINO REAL
(Street)

LOS ALTOS, CA 94022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BOX INC [BOX]

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Existing Class A Common Stock ⁽¹⁾ | 01/28/2015 | | J | | 1,316,545 | D | <u>(1)</u> 0 | D |
| Existing Class A Common Stock ⁽¹⁾ | 01/28/2015 | | J | | 85,000 | D | <u>(1)</u> 0 | I |
| | | | | | | | | See footnote ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying Security (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|------------|---|
| | | | | Code | V | (A) | (D) | |
| | | | | | | | | Title |
| Class B Common Stock <u>(1)</u> <u>(3)</u> | <u>(3)</u> | 01/28/2015 | | J | | 1,316,545 | | <u>(3)</u> <u>(3)</u> Class A Common Stock |
| Class B Common Stock <u>(1)</u> <u>(3)</u> | <u>(3)</u> | 01/28/2015 | | J | | 85,000 | | <u>(3)</u> <u>(3)</u> Class A Common Stock |
| Employee Stock Option (right to buy) | \$ 0.59 | 01/28/2015 | | J | | 17,362 | <u>(4)</u> | 04/06/2021 Existing Class A Common Stock <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 0.59 | 01/28/2015 | | J | | 17,362 | <u>(4)</u> | 04/06/2021 Class B Common Stock <u>(1)</u> <u>(3)</u> |
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | | C | | 240,000 | <u>(5)</u> | 03/31/2022 Existing Class B Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | | C | | 240,000 | <u>(5)</u> | 03/31/2022 Existing Class A Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | | J | | 240,000 | <u>(5)</u> | 03/31/2022 Existing Class A Common Stock <u>(1)</u> |

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| | | | | | | | |
|--------------------------------------|----------|------------|---|---------|------------|------------|---|
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | J | 240,000 | <u>(5)</u> | 03/31/2022 | Class B Common Stock <u>(1)</u> <u>(3)</u> |
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | C | 140,000 | <u>(7)</u> | 03/31/2022 | Existing Class B Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | C | 140,000 | <u>(7)</u> | 03/31/2022 | Existing Class A Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | J | 140,000 | <u>(7)</u> | 03/31/2022 | Existing Class A Common Stock <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 1.16 | 01/28/2015 | J | 140,000 | <u>(7)</u> | 03/31/2022 | Class B Common Stock <u>(1)</u> <u>(3)</u> |
| Employee Stock Option (right to buy) | \$ 4.63 | 01/28/2015 | C | 140,000 | <u>(8)</u> | 02/06/2023 | Existing Class B Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 4.63 | 01/28/2015 | C | 140,000 | <u>(8)</u> | 02/06/2023 | Existing Class A Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 4.63 | 01/28/2015 | J | 140,000 | <u>(8)</u> | 02/06/2023 | Existing Class A Common Stock <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 4.63 | 01/28/2015 | J | 140,000 | <u>(8)</u> | 02/06/2023 | Class B Common Stock <u>(1)</u> <u>(3)</u> |
| | \$ 17.85 | 01/28/2015 | C | 140,000 | <u>(9)</u> | 04/02/2024 | |

| | | | | | | | | |
|--------------------------------------|----------|------------|---|---------|-------------|------------|--|---|
| Employee Stock Option (right to buy) | | | | | | | | Existing Class B Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 17.85 | 01/28/2015 | C | 140,000 | <u>(9)</u> | 04/02/2024 | | Existing Class A Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 17.85 | 01/28/2015 | J | 140,000 | <u>(9)</u> | 04/02/2024 | | Existing Class A Common Stock <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 17.85 | 01/28/2015 | J | 140,000 | <u>(9)</u> | 04/02/2024 | | Class B Common Stock <u>(1)</u> <u>(3)</u> |
| Employee Stock Option (right to buy) | \$ 14.05 | 01/28/2015 | C | 120,000 | <u>(10)</u> | 01/01/2025 | | Existing Class B Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 14.05 | 01/28/2015 | C | 120,000 | <u>(10)</u> | 01/01/2025 | | Existing Class A Common Stock <u>(6)</u> |
| Employee Stock Option (right to buy) | \$ 14.05 | 01/28/2015 | J | 120,000 | <u>(10)</u> | 01/01/2025 | | Existing Class A Common Stock <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 14.05 | 01/28/2015 | J | 120,000 | <u>(10)</u> | 01/01/2025 | | Class B Common Stock <u>(1)</u> <u>(3)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | |

Smith Dylan C
4440 EL CAMINO REAL X X Chief Financial Officer
LOS ALTOS, CA 94022

Signatures

/s/ Peter McGoff, 01/28/2015
Attorney-in-Fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately prior to the closing of the Issuer's initial public offering and following the conversion of the Issuer's existing Class B Common Stock ("Existing Class B Common Stock") into the Issuer's existing Class A Common Stock ("Existing Class A Common Stock"), each share of Existing Class A Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.

(2) The shares are held of record by the DCS GRAT of 2014, for which the Reporting Person serves as trustee.

(3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

(4) The shares subject to the option are fully vested and exercisable.

(5) 1/36 of the shares subject to the option vested on February 1, 2012, and 1/36 of the shares vest monthly thereafter.

(6) The Existing Class B Common Stock underlying the reported option automatically converted into Existing Class A Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.

(7) 1/96 of the shares subject to the option vest monthly over two years beginning on February 1, 2012, and 1/32 of the shares vest monthly thereafter.

(8) 1/96 of the shares subject to the option vest monthly over two years beginning on February 1, 2013, and 1/32 of the shares vest monthly thereafter.

(9) 1/4 of the shares subject to the option vest on February 1, 2015, and 1/48 of the shares vest monthly thereafter.

(10) 1/4 of the shares subject to the option vest on March 20, 2016, and 1/48 of the shares vest monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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