Locoh-Donou François Form 4 February 05, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(C:+-)

(Ctota)

(7:n)

(Print or Type Responses)

1. Name and Add Locoh-Donou	*	ing Person *	Issuer Name and Ticker or Trading Symbol F5 NETWORKS INC [FFIV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Sheek an applicable)			
			(Month/Day/Year)	X Director 10% Owner			
C/O F5 NETWORKS, INC., 401 ELLIOTT AVE. W.			02/01/2019	X Officer (give title Other (specify			
				below) below) President, CEO & Director			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
SEATTLE, WA 98119				Form filed by More than One Reporting Person			

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially	Ownership Form:	7. Nature of Indirect Beneficial Ownership
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	02/01/2019		M	8,779 (1)	A	\$ 0	29,639	D	
Common Stock	02/04/2019		S	4,024	D	\$ 159.5 (2)	25,615	D	
Common Stock	02/04/2019		S	12	D	\$ 160.7771 (3)	25,603	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acq (A) d Disp (D)	urities juired or posed of tr. 3, 4,			(Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	' (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	\$ 0	02/01/2019		M		1,425	(5)	<u>(6)</u>	Common Stock	1,425	\$
Restricted Stock Unit	\$ 0	02/01/2019		M		3,769	<u>(7)</u>	<u>(6)</u>	Common Stock	3,769	\$
Restricted Stock Unit	\$ 0	02/01/2019		M		491	(8)	<u>(6)</u>	Common Stock	491	\$
Restricted Stock Unit	\$ 0	02/01/2019		M		1,349	<u>(9)</u>	<u>(6)</u>	Common Stock	1,349	\$
Restricted Stock Unit	\$ 0	02/01/2019		M		1,745	(10)	<u>(6)</u>	Common Stock	1,745	\$

Reporting Owners

Attorney

Reporting Owner Name / Address	Relationships							
·F····	Director	10% Owner	Officer	Other				
Locoh-Donou Francois C/O F5 NETWORKS, INC. 401 ELLIOTT AVE. W. SEATTLE, WA 98119	X		President, CEO & Director					
Signatures								
/s/ Joseph P. McDermott by Po	wer of		02/05/2019					

2 Reporting Owners

02/05/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired upon vesting of the May 1, 2017, November 1, 2017 and November 1, 2018 awards of service-based Restricted Stock Units
- (2) This transaction was executed pursuant to a Rule 10b5-1 trading plan.
 - This transaction was executed pursuant to a Rule 10b5-1 trading plan, in multiple trades at prices ranging from \$160.6302 to \$160.9908.
- (3) The reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.
- (4) Each Restricted Stock Unit represents a contingent right to receive one share of F5 Networks, Inc. Common Stock on the vest date.
- (5) This November 1, 2017 award of service-based Restricted Stock Units vests in sixteen equal quarterly increments beginning February 1, 2018.
- (6) If the reporting person continues to serve as an officer of the Company on the vest date, the corresponding number of shares of Common Stock of F5 Networks, Inc. will be issued to the reporting person on the vest date.
- (7) This May 1, 2017 award of service-based Restricted Stock Units vests thirty-three and one third percent (33 1/3%) on May 1, 2018 and the remaining sixty-six and two thirds percent (66 2/3%) vests in eight equal quarterly increments beginning August 1, 2018.
- (8) This May 1, 2017 award of service-based Restricted Stock Units vests twenty five percent (25%) on May 1, 2018 and the remaining seventy five percent (75%) vests in twelve equal quarterly increments beginning August 1, 2018.
- (9) This May 1, 2017 award of service-based Restricted Stock Units vests in sixteen equal quarterly increments beginning August 1, 2017.
- (10) This November 1, 2018 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3