

BORKAR RATAN S  
Form 4  
March 18, 2019

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BORKAR RATAN S

(Last) (First) (Middle)

12544 HIGH BLUFF  
DRIVE, SUITE 200

(Street)

SAN DIEGO, CA 92130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/14/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP, Intl Comm Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	03/14/2019		M		5,376 A \$ 23.41	21,272	D
Common Stock	03/14/2019		M		5,376 A \$ 15.4	26,648	D
Common Stock	03/14/2019		M		3,797 A \$ 21.08	30,445	D
Common Stock	03/14/2019		S		14,549 D \$ 68 (1)	16,193 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Options	\$ 23.41	03/14/2019		M	5,376	<sup>(3)</sup> 02/05/2025	Common Stock	5,376
Non-Qualified Stock Options	\$ 15.4	03/14/2019		M	5,376	<sup>(4)</sup> 02/10/2026	Common Stock	5,376
Non-Qualified Stock Options	\$ 21.08	03/14/2019		M	3,797	<sup>(5)</sup> 02/15/2027	Common Stock	3,797

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BORKAR RATAN S 12544 HIGH BLUFF DRIVE SUITE 200 SAN DIEGO, CA 92130			SVP, Intl Comm Operations	

## Signatures

Robert J. Bujarski, attorney-in-fact for Ratan S.  
Borkar

03/18/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The weighted average sale price for these transactions was \$68.00 per share, with a range of \$68.00 to 68.00. Upon request, the Reporting

(1) Person hereby undertakes to provide to staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder, the full information regarding the number of shares sold at each separate price.

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- (2) The amount of securities beneficially owned following this transaction include an additional 297 shares due to the Reporting Person's purchase of shares pursuant to the Issuer's Employee Stock Purchase Plan.
- (3) 10,754 shares vested on 2/5/2017; 5,376 shares vested on 2/5/2018; and 5,376 shares vested on 2/5/2019.
- (4) 10,754 shares vested on 2/10/2018; 5,376 shares vested on 2/10/2019; and 5,376 shares will vest on 2/10/2020.
- (5) 3,797 shares vested on 2/15/2019; 1,898 shares will vest on 2/15/2020; and 1,898 shares will vest on 2/15/2021.

### **Remarks:**

All transactions reported herein were effected pursuant to a pre-established 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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