

IDT CORP
Form 8-K
November 18, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 15, 2010

IDT CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-16371
(Commission File Number)

22-3415036
(IRS Employer
Identification No.)

520 Broad Street
Newark, New Jersey
(Address of principal executive offices)

07102
(Zip Code)

Registrant's telephone number, including area code: (973) 438-1000

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

1

Item 8.01 Other Events

On November 15, 2010, IDT Corporation (the “Registrant”) issued a press release (the “Press Release”) announcing that Lord (Jacob) Rothschild and Rupert Murdoch have each purchased equity stakes in Genie Oil and Gas Inc., a subsidiary of the Registrant’s Genie Energy Corporation division. The purchased equity stakes have protection against dilution for a 5 year period, and certain parties have been granted additional rights to purchase up an additional 1% of the entity for one year from the purchase date. The Press Release further announced that Lord Rothschild will join Mr. Murdoch on Genie Energy’s Strategic Advisory Board. A copy of the Press Release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Document |
|-------------|--|
| 99.1 | Press Release of the Registrant dated November 15, 2010. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDT CORPORATION

| | |
|--------|-------------------------|
| By: | /s/ Howard S. Jonas |
| Name: | Howard S. Jonas |
| Title: | Chief Executive Officer |

Dated: November 18, 2010

3

EXHIBIT INDEX

| Exhibit No. | Document |
|-------------|--|
| 99.1 | Press Release of the Registrant dated November 15, 2010. |