

Hudson Global, Inc.  
 Form 4/A  
 October 22, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 VI Capital Fund, LP

2. Issuer Name and Ticker or Trading Symbol  
 Hudson Global, Inc. [HSON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 PO BOX 402  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/21/2013

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
 Former member of 10% owner grp

NEWMAN LAKE, WA 99025

4. If Amendment, Date Original Filed(Month/Day/Year)  
 10/21/2014

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock <sup>(1)</sup>     | 11/21/2013                           |  | P                              | 100 A \$ 3.36   | 100   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |                                |
|---|---------------|-----------|---------|--------------------------------|
|   | Director      | 10% Owner | Officer | Other                          |
| VI Capital Fund, LP<br>PO BOX 402<br>NEWMAN LAKE, WA 99025        |               |           |         | Former member of 10% owner grp |
| VI Capital Management, LLC<br>PO BOX 402<br>NEWMAN LAKE, WA 99025 |               |           |         | Former member of 10% owner grp |
| Pointer David<br>PO BOX 402<br>NEWMAN LAKE, WA 99025              |               |           |         | Former member of 10% owner grp |

## Signatures

|  |  |            |
|--|--|------------|
| /s/ VI Capital Fund, LP, by VI Capital Management, LLC as its general partner, by David Pointer as Managing Member |  | 10/22/2014 |
| __Signature of Reporting Person  |  | Date       |
| /s/ VI Capital Management, LLC, by David Pointer as Managing Member  |  | 10/22/2014 |
| __Signature of Reporting Person  |  | Date       |
| /s/ David Pointer  |  | 10/22/2014 |
| __Signature of Reporting Person  |  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person is the direct beneficial owner of the reported shares of Common Stock of the Issuer and might have been a member of a "group" for the purpose of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, owning more than 10% of the outstanding shares of common stock of Hudson Global, Inc., as described in a Schedule 13D filed with the Securities and Exchange Commission on December 2, 2013 (the "Original Schedule 13D Filing"). As described in Amendment No. 1 to the Original Schedule 13D Filing filed with the Securities and Exchange Commission on October 17, 2014, the Reporting Person has ceased to be a member of such group and therefore is no longer subject to Section 16 of the Securities Exchange Act of 1934 in connection with the

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securities identified on this Form 4. Each of the Reporting Persons disclaims beneficial ownership (as defined in Rule 16a-1(a)(2)) of any securities of the Issuer except to the extent of its pecuniary interest therein.

### **Remarks:**

On October 21, 2014, a Form 4 filing (SEC Accession No. 0001213900-14-007414) was made under the incorrect CIK codes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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