SCANSOURCE INC

Form 4

February 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BAUR MICHAEL L			2. Issuer Name and Ticker or Trading Symbol SCANSOURCE INC [SCSC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)
			(Month/Day/Year)	X Director 10% Owner
6 LOGUE COURT			02/28/2008	X Officer (give title Other (specify below)
				CEO
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person
GREENVILLE, SC 29615				Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/28/2008		Code V M	Amount 45,768	(D)	Price \$ 24.73	181,276	D	
Common Stock	02/28/2008		M	43,042	A	\$ 3.94	224,318	D	
Common Stock	02/28/2008		S	14,669	D	\$ 35	209,649	D	
Common Stock	02/28/2008		S	5,800	D	\$ 35.008	203,849	D	
Common Stock	02/28/2008		S	700	D	\$ 35.0378	203,149	D	

Edgar Filing: SCANSOURCE INC - Form 4

Common Stock	02/28/2008	S	300	D	\$ 35.05	202,849	D
Common Stock	02/28/2008	S	3,000	D	\$ 35.069	199,849	D
Common Stock	02/28/2008	S	400	D	\$ 35.07	199,449	D
Common Stock	02/28/2008	S	2,100	D	\$ 35.08	197,349	D
Common Stock	02/28/2008	S	399	D	\$ 35.09	196,950	D
Common Stock	02/28/2008	S	3,000	D	\$ 35.0926	193,950	D
Common Stock	02/28/2008	S	16,212	D	\$ 35.1	177,738	D
Common Stock	02/28/2008	S	3,300	D	\$ 35.11	174,438	D
Common Stock	02/28/2008	S	57	D	\$ 35.12	174,381	D
Common Stock	02/28/2008	S	200	D	\$ 35.13	174,181	D
Common Stock	02/28/2008	S	3,631	D	\$ 35.15	170,550	D
Common Stock	02/28/2008	S	100	D	\$ 35.18	170,450	D
Common Stock	02/28/2008	S	200	D	\$ 35.25	170,250	D
Common Stock	02/28/2008	S	99	D	\$ 35.26	170,151	D
Common Stock	02/28/2008	S	1	D	\$ 35.27	170,150	D
Common Stock	02/28/2008	S	700	D	\$ 35.28	169,450	D
Common Stock	02/28/2008	S	1,500	D	\$ 35.3	167,950	D
Common Stock	02/28/2008	S	100	D	\$ 35.31	167,850	D
Common Stock	02/28/2008	S	200	D	\$ 35.315	167,650	D
Common Stock	02/28/2008	S	1,700	D	\$ 35.32	165,950	D
	02/28/2008	S	2,300	D	\$ 35.35	163,650	D

Common Stock							
Common Stock	02/28/2008	S	200	D	\$ 35.325	163,450	D
Common Stock	02/28/2008	S	100	D	\$ 35.355	163,350	D
Common Stock	02/28/2008	S	100	D	\$ 35.36	163,250	D
Common Stock (1)	02/28/2008	S	700	D	\$ 35.37	162,550	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	Date	7. Title and 2. Underlying 3 (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 3.94	02/28/2008		M	43,042	(2)	09/01/2008	Common Stock	43,042
Employee Stock Option (Right to Buy)	\$ 24.73	02/28/2008		M	45,768	<u>(2)</u>	01/02/2014	Common Stock	45,768

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 3

Edgar Filing: SCANSOURCE INC - Form 4

BAUR MICHAEL L
6 LOGUE COURT X CEO
GREENVILLE, SC 29615

Signatures

By: /s/ Michael L Baur 02/28/2008

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional transactions by this reporting person for this date are being reported on a separate Form 4.
- (2) The option vested in one-third increments on the anniversary of the grant date over three years.

Remarks:

This Form 4 is 3 out of 4 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4