

JACOBS IRWIN M
Form 4
October 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS IRWIN M

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5775 MOREHOUSE DR.

3. Date of Earliest Transaction (Month/Day/Year)
10/15/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

(Street)
SAN DIEGO, CA 92121-1714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/15/2007		M	6,900 A \$ 3.9	9,779,600	I	by Trust (1)
Common Stock	10/15/2007		S(2)	6,900 D \$ 41.77	9,772,700	I	by Trust (1)
Common Stock	10/15/2007		M	6,900 A \$ 3.9	9,779,600	I	by Trust (1)
Common Stock	10/15/2007		S(2)	6,900 D \$ 41.78	9,772,700	I	by Trust (1)
Common Stock	10/15/2007		M	7,000 A \$ 3.9	9,779,700	I	by Trust (1)

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Common Stock	10/15/2007	<u>S</u> (2)	7,000	D	\$ 41.79	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	3,700	A	\$ 3.9	9,776,400	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	3,700	D	\$ 41.8	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	4,200	A	\$ 3.9	9,776,900	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	4,200	D	\$ 41.81	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	1,700	A	\$ 3.9	9,774,400	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	1,700	D	\$ 41.82	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	900	A	\$ 3.9	9,773,600	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	900	D	\$ 41.83	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	5,200	A	\$ 3.9	9,777,900	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	5,200	D	\$ 41.84	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	400	A	\$ 3.9	9,773,100	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	400	D	\$ 41.85	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	600	A	\$ 3.9	9,773,300	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	600	D	\$ 41.88	9,772,700	I	by Trust (1)
Common Stock	10/15/2007	M	1,500	A	\$ 3.9	9,774,200	I	by Trust (1)
Common Stock	10/15/2007	<u>S</u> (2)	1,500	D	\$ 41.93	9,772,700	I	by Trust (1)
Common Stock						8,298,587	I	By GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	1,800	<u>(3)</u>	11/13/2007	Common Stock	1,800
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	4,400	<u>(3)</u>	11/13/2007	Common Stock	4,400
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	5,419	<u>(3)</u>	11/13/2007	Common Stock	5,419
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	4,400	<u>(3)</u>	11/13/2007	Common Stock	4,400
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	9,681	<u>(3)</u>	11/13/2007	Common Stock	9,681
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	9,300	<u>(3)</u>	11/13/2007	Common Stock	9,300
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	12,400	<u>(3)</u>	11/13/2007	Common Stock	12,400
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	2,900	<u>(3)</u>	11/13/2007	Common Stock	2,900
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	1,300	<u>(3)</u>	11/13/2007	Common Stock	1,300
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007		M	4,700	<u>(3)</u>	11/13/2007	Common Stock	4,700
Non-Qualified Stock Option	\$ 3.9	10/15/2007		M	7,800	<u>(3)</u>	11/13/2007	Common Stock	7,800

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(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	4,600	<u>(3)</u>	11/13/2007	Common Stock	4,600	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	4,635	<u>(3)</u>	11/13/2007	Common Stock	4,635	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	7,700	<u>(3)</u>	11/13/2007	Common Stock	7,700	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	4,100	<u>(3)</u>	11/13/2007	Common Stock	4,100	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	6,645	<u>(3)</u>	11/13/2007	Common Stock	6,645	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	20	<u>(3)</u>	11/13/2007	Common Stock	20	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	6,900	<u>(3)</u>	11/13/2007	Common Stock	6,900	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	3,100	<u>(3)</u>	11/13/2007	Common Stock	3,100	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	2,000	<u>(3)</u>	11/13/2007	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	3,300	<u>(3)</u>	11/13/2007	Common Stock	3,300	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	3,000	<u>(3)</u>	11/13/2007	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	1,400	<u>(3)</u>	11/13/2007	Common Stock	1,400	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	1,700	<u>(3)</u>	11/13/2007	Common Stock	1,700	
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	12,529	<u>(3)</u>	11/13/2007	Common Stock	12,529	

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Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	3,200	<u>(3)</u>	11/13/2007	Common Stock	3,200
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	2,771	<u>(3)</u>	11/13/2007	Common Stock	2,771
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	3,400	<u>(3)</u>	11/13/2007	Common Stock	3,400
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	2,100	<u>(3)</u>	11/13/2007	Common Stock	2,100
Non-Qualified Stock Option (right to buy)	\$ 3.9	10/15/2007	M	2,500	<u>(3)</u>	11/13/2007	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman of the Board	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs

10/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.