LEDERER JAMES P

Form 4 April 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEDERER JAMES P

(Last) (First) (Middle)

(Street)

5775 MOREHOUSE DR.

SAN DIEGO, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol

QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year) 04/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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response...

Estimated average

burden hours per

Director 10% Owner _X__ Officer (give title Other (specify below)

Executive Vice President 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	04/27/2011		M	542	A	\$ 43.24	10,379.7937	D	
Common Stock	04/27/2011		S <u>(1)</u>	542	D	\$ 57.7	9,837.7937	D	
Common Stock	04/27/2011		M	141	A	\$ 51.48	9,978.7937	D	
Common Stock	04/27/2011		S <u>(1)</u>	141	D	\$ 57.7	9,837.7937	D	
Common Stock	04/27/2011		M	83	A	\$ 47.35	9,920.7937	D	

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Common Stock	04/27/2011	S <u>(1)</u>	83	D	\$ 57.7	9,837.7937	D	
Common Stock	04/27/2011	M	333	A	\$ 44.63	10,170.7937	D	
Common Stock	04/27/2011	S <u>(1)</u>	333	D	\$ 57.7	9,837.7937	D	
Common Stock	04/27/2011	M	500	A	\$ 41.33	10,337.7937	D	
Common Stock	04/27/2011	S <u>(1)</u>	500	D	\$ 57.6401	9,837.7937	D	
Common Stock	04/27/2011	M	375	A	\$ 37.99	10,212.7937	D	
Common Stock	04/27/2011	S <u>(1)</u>	375	D	\$ 57.6401	9,837.7937	D	
Common Stock	04/27/2011	M	1,250	A	\$ 35.66	11,087.7937	D	
Common Stock	04/27/2011	S <u>(1)</u>	1,250	D	\$ 57.6401	9,837.7937	D	
Common Stock						50	I	by Custodial Account
Common Stock						100	I	by Joint Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title an Underlyin (Instr. 3 an	g Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe

(9-02)

								of Shares
Non-Qualified Stock Option (right to buy)	\$ 35.66	04/27/2011	M	1,250	<u>(4)</u>	11/06/2018	Common Stock	1,25
Non-Qualified Stock Option (right to buy)	\$ 37.99	04/27/2011	M	375	<u>(4)</u>	10/26/2016	Common Stock	375
Non-Qualified Stock Option (right to buy)	\$ 41.33	04/27/2011	M	500	<u>(4)</u>	10/25/2017	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 43.24	04/27/2011	M	542	<u>(4)</u>	04/24/2018	Common Stock	542
Non-Qualified Stock Option (right to buy)	\$ 44.63	04/27/2011	M	333	<u>(4)</u>	04/26/2017	Common Stock	333
Non-Qualified Stock Option (right to buy)	\$ 47.35	04/27/2011	M	83	<u>(4)</u>	05/18/2018	Common Stock	83
Non-Qualified Stock Option (right to buy)	\$ 51.48	04/27/2011	M	141	<u>(4)</u>	04/13/2016	Common Stock	141

Reporting Owners

Reporting Owner Name / Address	Relationships							
r g -	Director	10% Owner	Officer	Other				
LEDERER JAMES P			Executive					
5775 MOREHOUSE DR.			Vice					
SAN DIEGO, CA 92121-1714			President					

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: James P.
Lederer
04/28/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
- (3) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).

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(4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

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