

JACK IN THE BOX INC /NEW/
 Form 4
 May 15, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRAHAM TERRI F

2. Issuer Name and Ticker or Trading Symbol
JACK IN THE BOX INC /NEW/ [JBX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 9330 BALBOA AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/14/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP- CHF MRKTNG OFFICER

SAN DIEGO, CA 92123
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
NON QUALIFIED STOCK OPTION (right to buy)	\$ 26	05/14/2007	M	620 <u>(1)</u>					11/10/2001 ⁽³⁾	11/10/2011	COMMON STOCK
NON QUALIFIED STOCK OPTION (right to buy)	\$ 25	05/14/2007	M	960 <u>(1)</u>					11/01/2002 ⁽³⁾	11/01/2012	COMMON STOCK
NON QUALIFIED STOCK OPTION (right to buy)	\$ 20.95	05/14/2007	M	5,000 <u>(1)</u>					11/08/2003 ⁽²⁾	11/08/2012	COMMON STOCK
NON QUALIFIED STOCK OPTION (right to buy)	\$ 18.9	05/14/2007	M	3,500 <u>(1)</u>					11/06/2004 ⁽²⁾	11/06/2013	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRAHAM TERRI F 9330 BALBOA AVENUE SAN DIEGO, CA 92123			VP- CHF MRKTNG OFFICER	

Signatures

TERRI F
GRAHAM

05/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale pursuant to 10b5-1 Plan.

(2) The stock option becomes exercisable in four equal annual installments, commencing one year after the date of grant.

(3) The stock option becomes exercisable in five equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.