#### CIRCOR INTERNATIONAL INC

Form 4

February 28, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

Expires:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31,

Section 16. Form 4 or Form 5

**SECURITIES** 

Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading COPPINGER PAUL M Issuer Symbol CIRCOR INTERNATIONAL INC (Check all applicable) [CIR] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X\_ Officer (give title (Month/Day/Year)

02/27/2008

C/O CIRCOR INTERNATIONAL, INC., 25 CORPORATE DRIVE,

(Street)

(State)

(Zip)

**SUITE 130** 

(City)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

GROUP VICE PRESIDENT

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BURLINGTON, MA 01803

	Table 1 - Non-Delivative Securities Acquired, Disposed of, or Deficiently Owned								
1.Title of	2. Transaction Date				5. Amount of	7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	Transactio Code	•	` ′		Securities Panaficially	Form: Direct (D) or	Indirect Beneficial
(Instr. 3)		any (Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Owned Indire	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(IIIsu. 4)	(IIIsti. +)
COMMON STOCK	02/27/2008		M	1,779	A	<u>(1)</u>	8,627	D	
COMMON STOCK	02/27/2008		F	586	D	<u>(1)</u>	8,041	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of Sh
RESTRICTED STOCK UNITS	<u>(2)</u>	02/26/2008		A	2,222		(2)	<u>(2)</u>	COMMON STOCK	2
RESTRICTED STOCK UNITS	(1)	02/27/2008		M		1,779	<u>(1)</u>	(1)	COMMON STOCK	1

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COPPINGER PAUL M C/O CIRCOR INTERNATIONAL, INC. 25 CORPORATE DRIVE, SUITE 130 BURLINGTON, MA 01803

**GROUP VICE PRESIDENT** 

# **Signatures**

ALAN J. GLASS, ATTORNEY-IN-FACT

02/28/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Units (RSU), the conversion of which is reported herein, were granted to the Reporting Person by the issuer as part of equity incentive grants made by the issuer on 2/27/2006. On that date, the fair market value (FMV) of the issuers stock was \$27.81. The RSU vest and are received by the Reporting Person in three equal portions on 3/29/2007, 2/27/2008 and 2/27/2009 unless the

- (1) Reporting Person has previously elected a longer deferral period. This report reflects the vesting of the 2nd one-third of these RSU, acquisition of those underlying shares in whole units by the Reporting Person and withholding of sufficient shares to pay applicable income taxes. The FMV of the shares, based on the closing price of the issuers stock on 2/26/2008 (last business day prior to the shares vesting) is \$46.91.
  - This Restricted Stock Units (RSU) grant is issued pursuant to a provision of the issuers Management Stock Purchase Plan (MSPP) whereby certain executives may make an advance election to receive RSU in lieu of a specified % or dollar amount of that executive
- (2) annual incentive cash bonus. RSU are issued in whole units at a 33% discount (\$32.60) from fair market value of the issuers common stock on the date the underlying bonus is determined (\$48.66) and generally vest 3 years from the date of the award, at which time the RSU convert into shares of common stock on a 1-for-1 basis unless the executive previously elected a longer deferral period.

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