

LAMBETH DAVID N
Form 4
February 07, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMBETH DAVID N

2. Issuer Name and Ticker or Trading Symbol
INTEVAC INC [IVAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
118 BUCKINGHAM ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

PITTSBURGH, PA 15215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/03/2006		M		2,500	A	\$ 6.375
Common Stock	02/03/2006		M		2,500	A	\$ 6.375
Common Stock	02/03/2006		M		5,000	A	\$ 5.375
Common Stock	02/03/2006		M		5,000	A	\$ 3.375
Common Stock	02/03/2006		M		10,000	A	\$ 5
Common Stock	02/03/2006		M		10,000	A	\$ 5.4

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Common Stock							
Common Stock	02/03/2006		M	5,000	A	\$ 4.12	40,000 D
Common Stock	02/03/2006		M	5,000	A	\$ 5.07	45,000 D
Common Stock	02/03/2006		M	10,000	A	\$ 9.62	55,000 D
Common Stock	02/03/2006		M	10,000	A	\$ 10.95	65,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.375	02/03/2006		M	5,000	06/21/2000 ⁽¹⁾ 06/21/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.12	02/03/2006		M	5,000	06/20/2002 ⁽¹⁾ 06/20/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5	02/03/2006		M	10,000	05/18/2001 ⁽¹⁾ 05/18/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.07	02/03/2006		M	5,000	05/27/2003 ⁽¹⁾ 05/27/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.375	02/03/2006		M	5,000	05/13/1999 ⁽¹⁾ 05/13/2009	Common Stock

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Non-Qualified Stock Option (right to buy)	\$ 5.4	02/03/2006		M	10,000	05/31/2001 ⁽¹⁾	05/31/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.375	02/03/2006		M	2,500	08/31/1998 ⁽²⁾	08/31/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.375	02/03/2006		M	2,500	08/31/1998 ⁽²⁾	08/31/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.62	02/03/2006		M	10,000	05/17/2004 ⁽¹⁾	05/17/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.95	02/03/2006		M	10,000	05/23/2005 ⁽¹⁾	05/23/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMBETH DAVID N 118 BUCKINGHAM ROAD PITTSBURGH, PA 15215		X		

Signatures

By: Kevin H. Soulsby For: David Lambeth
02/07/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is immediately exercisable and fully vested upon the date of grant.

This option is immediately exercisable, but any shares purchased under the option are subject to repurchase by the issuer at the option

(2) exercise price, upon the reporting person's cessation of Board service prior to vesting in the shares. The option shares vest upon the optionee's completion of one year of Board service as measured from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.