VIISAGE TECHNOLOGY INC

Form 4 August 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

3235-0287 Number: January 31,

Expires:

2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * **BAILEY BERNARD C**

2. Issuer Name and Ticker or Trading

Symbol

VIISAGE TECHNOLOGY INC [VISG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

C/O VIISAGE TECHNOLOGY,

(Street)

(State)

(First)

(Zip)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 08/07/2006

10% Owner _X__ Director X_ Officer (give title Other (specify below)

President and CEO

INC, 296 CONCORD ROAD

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BILLERICA, MA 01821

		1.00		011,000,0	~~~		arrea, Bisposea o	., 01 201101101	., 0
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or D	ispose	d of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
		•					Following	(Instr. 4)	(Instr. 4)
							Reported		
					(A)		Transaction(s)		
			~		or	. .	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common Stock (1)	08/07/2006		M	1,217	A	\$ 8.375	5,750	D	
Common Stock (1)	08/07/2006		S	1,217	D	\$ 15.16	4,533	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: VIISAGE TECHNOLOGY INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number ction Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8.375	08/07/2006		M		1,217	(2)	08/14/2012	Common Stock	288,000

Reporting Owners

Reporting Owner Name / Address	Keiationsnips							
	Director	10% Owner	Officer	Other				
BAILEY BERNARD C								
C/O VIISAGE TECHNOLOGY, INC	X		President and CEO					
296 CONCORD ROAD	Λ		President and CEO					
BILLERICA, MA 01821								

Signatures

Charles J. Johnson, Attorney-in-Fact 08/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 12, 2006
- (2) Stock option is currently exercisable for 207,491 shares. Remaining options may become exercisable based upon market capitalization of Viisage Technology, Inc. or on May 14, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2