## Edgar Filing: RUTHERFORD ALAN W - Form 4

RUTHERFORD ALAN W								
Form 4								
December 05, 2005								
FORM 4 UNITED		OMB APPROVAL						
UNILD		RITIES AND EXC ashington, D.C. 205		WIMI55ION	OMB Number:	3235-0287		
Check this box if no longer					Expires:	January 31, 2005 average		
subject to STATEN	MENT OF CHA	NGES IN BENEFI( SECURITIES	CIAL OWNE	RSHIP OF	Estimated av			
Section 16.			burden hours	s per				
Form 4 or Form 5 Filed put	managet to Continu	16(a) of the Conviti	. Enchance /	at af 1024	response	0.5		
obligations Section 17		16(a) of the Securitie Utility Holding Com	•					
may continue.		investment Company	• •	35 of Section				
See Instruction 1(b).	50(ii) of the 1	investment company	<i>A</i> <b>C C C C C C C C C C</b>					
1(0).								
(Print or Type Responses)								
	- *		_			<i></i>		
1. Name and Address of Reporting RUTHERFORD ALAN W		In a source of the source of t			5. Relationship of Reporting Person(s) to Issuer			
KUTHERFORD ALAN W	Symbol			5001				
		VN HOLDINGS INC		(Check all applicable)				
(Last) (First) (		of Earliest Transaction				_		
ONE CROWN WAY		(Month/Day/Year)			Director 10% Owner Officer (give title Other (specify			
UNE CROWN WAT	12/01/	2005	be	elow) below)				
				Vice Chairn	nan, EVP and (	CFO		
(Street)		4. If Amendment, Date Original6.			6. Individual or Joint/Group Filing(Check			
	Filed(M	onth/Day/Year)		Applicable Line) X_Form filed by One Reporting Person				
PHILADELPHIA, PA 19154	1			Form filed by Mo	1 0			
	-		Pe	rson				
(City) (State)	(Zip) Ta	ble I - Non-Derivative S	ecurities Acquir	ed, Disposed of,	or Beneficially	y Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	<ol> <li>4. Securities</li> <li>TransactionDisposed of</li> </ol>	r 5. Amount of Securities	6. Ownership	7. Nature of Indirect			
(Instr. 3)	any	Code (Instr. 3, 4 and		Beneficially	Form:	Beneficial		
	(Month/Day/Year) (Instr. 8)			Owned	Direct (D)	Ownership		
				Following Reported	or Indirect (I)	(Instr. 4)		
			(A) or	Transaction(s)	(Instr. 4)			
			01	(Instr. 3 and 4)				
		Code V Amount	(D) Price	(Instr. 5 and 1)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

М

S

360,000 A

360,000 D

\$4.25

18.8158

\$

Common

Common

12/01/2005

12/01/2005

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

526,088

166,088

D

D

## Edgar Filing: RUTHERFORD ALAN W - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqu Disp	5. Number of Derivative6. Date Exercisable and Expiration DateSecurities(Month/Day/Year)Acquired (A) or Disposed of (D)(Instr. 3, 4, and5)(Instr. 3, 4, and		e	7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (Right to Buy)	\$ 4.25	12/01/2005		М		360,000	11/04/2001	05/04/2011	Common	360,0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1 0	ector	10% Owner	Officer	Other		
RUTHERFORD ALAN W ONE CROWN WAY PHILADELPHIA, PA 19154			Vice Chairman, EVP and CFO			
Signatures						
Rosemary M. Haselroth, by Power Attorney	of		12/05/2005			
**Signature of Reporting Person			Date			
Explanation of Responses:						

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.