

EDELMAN THOMAS J
 Form 4
 January 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 EDELMAN THOMAS J

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,
 SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/11/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Noble Energy, Inc. Common Stock					1,100,000	I	Deferred Comp. Plans
Noble Energy, Inc. Common Stock	01/11/2010		M	114,614 A	\$ 32.05 1,082,438	D	
Noble Energy, Inc.	01/11/2010		S	114,614 D	\$ 75.11 967,824	D	

Inc. Common Stock								
Noble Energy, Inc. Common Stock	01/12/2010		M	100,000	A	\$ 32.05	1,067,824	D
Noble Energy, Inc. Common Stock	01/12/2010		S	<u>72,716</u> (2)		D \$ 76.4	995,108	D
Noble Energy, Inc. Common Stock	01/12/2010		S	<u>27,284</u> (3)		D \$ 77.05	967,824	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option Grant (right to buy)	\$ 32.05	01/11/2010		M	114,614	05/16/2005 02/22/2010	Noble Energy, Inc. Common Stock 114,6
Employee Stock Option Grant (right to	\$ 32.05	01/12/2010		M	100,000	05/16/2005 02/22/2010	Noble Energy, Inc. Common Stock 100,0

