

DAVIDSON CHARLES D
Form 4
April 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIDSON CHARLES D

(Last) (First) (Middle)

100 GLENBOROUGH DRIVE,
SUITE 100

(Street)

HOUSTON, TX 77067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NOBLE ENERGY INC [NBL]

3. Date of Earliest Transaction
(Month/Day/Year)
04/23/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (D) Price | | | |
| Noble Energy, Inc. Common Stock | | | | | 3,222 ⁽¹⁾ | I | 401(k) |
| Noble Energy, Inc. Common Stock | 04/23/2010 | | M | 80,000 A \$ 18.94 | 342,218 | D | |
| Noble Energy, | 04/23/2010 | | S | 16,873 D \$ 80 | 325,345 | D | |

Edgar Filing: DAVIDSON CHARLES D - Form 4

| | | | | | | | |
|---|------------|---|-------|---|-------------|---------|---|
| Inc. Common Stock | | | | | | | |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 1,894 | D | \$ 80.01 | 323,451 | D |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 2,988 | D | \$ 80.02 | 320,463 | D |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 4,403 | D | \$ 80.03 | 316,060 | D |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 3,300 | D | \$ 80.06 | 312,760 | D |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 9,334 | D | \$ 80.07 | 303,426 | D |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 234 | D | \$ 80.09 | 303,192 | D |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 5,000 | D | \$ 80.11 | 298,192 | D |
| Noble Energy, Inc. Common Stock | 04/23/2010 | S | 2,200 | D | \$ 80.13 | 295,992 | D |
| Noble Energy, Inc. | 04/23/2010 | S | 3,374 | D | \$ 80.18 | 292,618 | D |

Common
Stock

Noble
Energy,
Inc.

04/23/2010 S 400 D \$ 80.19 292,218 D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option Grant (right to buy) | \$ 18.94 | 04/23/2010 | | M | 80,000 | 10/02/2001 10/02/2010 | | Noble Energy, Inc. Common Stock | 80,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DAVIDSON CHARLES D
100 GLENBOROUGH DRIVE, SUITE 100
HOUSTON, TX 77067

Chairman & CEO

Signatures

Arnold J. Johnson,
Attorney-in-Fact

04/27/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Holdings under the Company's 401(k) Plan are reported in units by the plan administrator. The units represent shares of Company
(1) common stock. The number of shares represented by the units is based upon the plan statement as of April 23, 2010 and calculated by dividing the aggregate unit balance under the 401(k) by the closing price of the Company's common stock on that date.

Remarks:

Column 5 of Table 1 includes 130,707 restricted shares of Noble Energy, Inc. Common Stock directly held by the reporting person.

Transaction pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.