

Rogus Kevin T
Form 3
January 03, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Rogus Kevin T | | (Month/Day/Year) | DUKE REALTY CORP [DRE] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 4555 LAKE FOREST DRIVE,Â SUITE 400 | | 01/02/2006 | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| CINCINNATI,Â OHÂ 45242 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Regional EVP, Phoenix | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 10,273 | D | Â |
| Common Stock | 2,410 | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|---|
| Employee Stock Options - Right to Buy | Â (1) | 01/26/2009 | Common Stock | 2,564 | \$ 22.4007 | D | Â |
| Employee Stock Options - Right to Buy | Â (2) | 01/25/2010 | Common Stock | 4,731 | \$ 19.4261 | D | Â |
| Employee Stock Options - Right to Buy | Â (3) | 01/31/2011 | Common Stock | 7,102 | \$ 24.2632 | D | Â |
| Employee Stock Options - Right to Buy | Â (4) | 01/30/2012 | Common Stock | 5,470 | \$ 22.6799 | D | Â |
| Employee Stock Options - Right to Buy | Â (5) | 02/19/2013 | Common Stock | 5,025 | \$ 24.6905 | D | Â |
| Employee Stock Options - Right to Buy | Â (6) | 01/28/2014 | Common Stock | 8,041 | \$ 31.5771 | D | Â |
| Employee Stock Options - Right to Buy | Â (7) | 02/10/2015 | Common Stock | 13,233 | \$ 31.4022 | D | Â |
| Phantom Stock Units | Â (8) | Â (8) | Common Stock | 1,536 | \$ (8) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Rogus Kevin T 4555 LAKE FOREST DRIVE SUITE 400 CINCINNATI, OH 45242 | Â | Â | Â Regional EVP, Phoenix | Â |

Signatures

Valerie J. Steffen for Kevin T. Rogus per POA
attached

01/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/26/2004.
- (2) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/2005.
- (3) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/2006.
- (4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/2007.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/2008.

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- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/2009.
- (7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- (8) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis of the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.