Edgar Filing: SMITH FREDERICK G - Form 4

SMITH FRI	EDERICK G										
Form 4											
February 15	, 2011										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287	
Check th				U					Expires:	January 31,	
if no lon subject t		MENT O	F CHAN	IGES IN	BENEFI	CIAI	OWN	ERSHIP OF		2005	
Section		SECUR						Estimated average burden hours per			
Form 4 o Form 5						_			response	. 0.5	
obligatio	n o -						-	Act of 1934,			
may con	tinue. Section 17			•	ding Com t Company	· ·		1935 or Section	l		
See Inst	ruction	50(II)	of the fi	ivestillent	Company	Act	01 1940)			
1(b).											
(Print or Type	Responses)										
						5. Relationship of Reporting Person(s) to Issuer					
			-	AIR BRC	DADCAST	GRO	OUP				
			INC [S	BGI]				(Check	all applicable	;)	
(Last)	(First)	(Middle)	3. Date c	f Earliest T	ransaction		-	_X_ Director	X 10%	6 Owner	
			(Month/I	Day/Year)				_X_ Officer (give t below)	title Other below)	er (specify	
10706 BEA	VER DAM RD		02/11/2	2011			,	/	e President		
(Street) 4. If Ame				nendment, Date Original				6. Individual or Joint/Group Filing(Check			
				nth/Day/Yea	-			Applicable Line)	1		
COCKEYS	VILLE, MD 210	030					-	_X_ Form filed by O Form filed by Mo			
							ł	Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of	2. Transaction Dat		1 ``				5. Amount of Securities	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)) Execution any	Execution Date, if		Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				Ownership Form:	Indirect Beneficial	
(1130.5)			Day/Year)	(Instr. 8)	(1130. 5, 4	and <i>S</i>)		Beneficially Owned	Direct (D)	Ownership	
								Following	or Indirect	(Instr. 4)	
						(A)		Reported Transaction(s)	(I) (Instr. 4)		
						or	D.	(Instr. 3 and 4)	(111501. 4)		
Class A				Code V	Amount	(D)	Price \$				
Common	02/11/2011			S	201,289	D	φ 12.05	291,546 <u>(2)</u>	D		
Stock					,/		(1)	,			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Rela		
	Director	10% Owner	Officer	Other
SMITH FREDERICK G 10706 BEAVER DAM RD COCKEYSVILLE, MD 21030	Х	Х	Vice President	
Signatures				

M

Clinton R. Black, IV, Esquire, on behalf of Frederick G. Smith, by Power of				
Attorney				
**Signature of Reporting Person	Date			

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale price is a weighted average for the sale reported. The range of prices for the sale was \$12.00-\$12.15. The Reporting (1)Person undertakes to provide, upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The Reporting Person also directly owns 4,957,673 shares of Class B Common Stock and 6,123.598679 shares of Class A (2) Common Stock held in a 401K Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.