

SHARBUTT DAVID E
Form 4
February 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHARBUTT DAVID E

2. Issuer Name and Ticker or Trading Symbol
ALAMOSA HOLDINGS INC
[APCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5225 S LOOP 289

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2006

____ Director
 Officer (give title below) _____ Other (specify below)
Chief Executive Officer

LUBBOCK, TX 79424

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2006		D(1)	V Amount (2) 1,382,957	(D) Price \$ 18.75	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (right to buy)	\$ 0.376	02/01/2006		D		158,086		(3)	10/01/2012	Common Stock	158,086
Employee Stock Option (right to buy)	\$ 3.52	02/01/2006		D		250,000		(4)	10/01/2013	Common Stock	250,000
Employee Stock Option (right to buy)	\$ 4.01	02/01/2006		D		100,000		(5)	01/01/2014	Common Stock	100,000
Employee Stock Option (right to buy)	\$ 5.58	02/01/2006		D		112,500		(6)	02/02/2014	Common Stock	112,500
Employee Stock Option (right to buy)	\$ 7.45	02/01/2006		D		212,500		(7)	07/01/2014	Common Stock	212,500
Employee Stock Option (right to buy)	\$ 12.35	02/01/2006		D		16,194		(8)	01/03/2015	Common Stock	16,194
Employee Stock Option (right to buy)	\$ 12.35	02/01/2006		D		63,806		(9)	01/03/2015	Common Stock	63,806
Employee Stock Option (right to buy)	\$ 17	02/01/2006		D		1,455,000		(10)	01/06/2009	Common Stock	1,455,000

