COMMERCIAL METALS CO

Form 4 January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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January 31,

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FELDMAN MOSES		ing Person *	2. Issuer Name and Ticker or Trading Symbol COMMERCIAL METALS CO [CMC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 841 ANDORE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/07/2005	_X_ Director 10% Owner Officer (give title below) Other (specify below)
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
LAFAYETTE HILL, PA 19444				Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit com Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/07/2005		Code V S	Amount 2,600 (1)	(D)	Price \$ 24.67 (2)	699,764 (3)	I	by Trust
Common Stock	01/07/2005		S	800 (1)	D	\$ 24.715 (2)	698,964 (3)	I	by Trust
Common Stock	01/07/2005		S	2,600 (1)	D	\$ 24.72 (2)	696,364 (3)	I	by Trust
Common Stock	01/07/2005		S	6,000 (1)	D	\$ 24.725 (2)	690,364 (3)	I	by Trust
	01/07/2005		S		D		689,164 <u>(3)</u>	I	

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Common Stock			1,200 (1)		\$ 24.735 (2)			by Trust
Common Stock	01/07/2005	S	1,800 (1)	D	\$ 24.745 (2)	687,364 <u>(3)</u>	I	by Trust
Common Stock	01/07/2005	S	31,200 (1)	D	\$ 24.75 (2)	656,164 (3)	I	by Trust
Common Stock	01/07/2005	S	11,800 (1)	D	\$ 24.755 (2)	644,364 (3)	I	by Trust
Common Stock	01/07/2005	S	6,000 (1)	D	\$ 24.775 (2)	638,364 (3)	I	by Trust
Common Stock	01/07/2005	S	2,000 (1)	D	\$ 24.78 (2)	636,364 (3)	I	by Trust
Common Stock	01/07/2005	S	6,000 (1)	D	\$ 24.79 (2)	630,364 (3)	I	by Trust
Common Stock	01/07/2005	S	5,400 (1)	D	\$ 24.795 (2)	624,964 (3)	I	by Trust
Common Stock	01/07/2005	S	11,800 (1)	D	\$ 24.8 (2)	613,164 (3)	I	by Trust
Common Stock	01/07/2005	S	200 (1)	D	\$ 24.805 (2)	612,964 (3)	I	by Trust
Common Stock	01/07/2005	S	3,000 (1)	D	\$ 24.81 (2)	609,964 (3)	I	by Trust
Common Stock	01/07/2005	S	200 (1)	D	\$ 24.815 (2)	609,764 (3)	I	by Trust
Common Stock	01/07/2005	S	200 (1)	D	\$ 24.82 (2)	609,564 (3)	I	by Trust
Common Stock	01/07/2005	S	10,400 (1)	D	\$ 24.82 (2)	599,164 (3)	I	by Trust
Common Stock	01/07/2005	S	200 (1)	D	\$ 24.845 (2)	598,964 <u>(3)</u>	I	by Trust
Common Stock	01/07/2005	S	4,600 (1)	D	\$ 24.85 (2)	594,364 (3)	I	by Trust
Common Stock	01/07/2005	S	8,800 (1)	D	\$ 24.875 (2)	585,564 (3)	I	by Trust

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Common Stock	01/07/2005	S	1,800 (1)	D	\$ 24.88 (2)	583,764 (3)	I	by Trust
Common Stock	01/07/2005	S	200 (1)	D	\$ 24.89 (2)	583,564 (3)	I	by Trust
Common Stock	01/07/2005	S	11,600 (1)	D	\$ 24.9 (2)	571,964 (3)	I	by Trust
Common Stock	01/07/2005	S	6,800 (1)	D	\$ 24.95 (2)	565,164 (3)	I	by Trust
Common Stock	01/07/2005	S	6,600 (1)	D	\$ 25 (2)	558,564 (3)	I	by Trust
Common Stock	01/07/2005	S	200 (1)	D	\$ 25.035 (2)	558,364 (3)	I	by Trust
Common Stock						222,176	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	int of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	Date	Title	Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FELDMAN MOSES 841 ANDORRA ROAD	X							

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LAFAYETTE HILL, PA 19444

Signatures

By: REBECCA N. HEFFINGTON For: MOSES FELDMAN

01/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the additional shares to be delivered to the buyer pursuant to due bills attributable to the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (2) The per share price has been adjusted to reflect the per share price for all shares, including those represented by due bills resulting from the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (3) Includes the additional shares resulting from the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (4) The reporting person is one of four Trustees of the Marital Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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