

EQUITABLE RESOURCES INC /PA/

Form 3

April 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRITZ MARTIN A

(Last) (First) (Middle)

225 NORTH SHORE DRIVE

(Street)

PITTSBURGH, PA 15212-5861

(City) (State) (Zip)

2. Date of Event
Requiring Statement
(Month/Day/Year)
04/12/20063. Issuer Name and Ticker or Trading Symbol
EQUITABLE RESOURCES INC /PA/ [EQT]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10%
Owner_X_ Officer ____ Other
(give title below) (specify below)
Vice President and CIO6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

21,861

D

A

Common Stock

2,988

I

Savings Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Expiration Date		Amount or Number of Shares	or Indirect (I) (Instr. 5)		
Option (Right-to-Buy)	03/14/2001 ⁽¹⁾	03/14/2010	Common Stock	20,000	\$ 9.9219	D Â
Option (Right-to-Buy)	03/14/2002 ⁽¹⁾	03/14/2011	Common Stock	32,000	\$ 15.755	D Â
Option (Right-to-Buy)	03/12/2003 ⁽¹⁾	03/12/2012	Common Stock	70,000	\$ 17.24	D Â
Option (Right-to-Buy)	02/27/2004 ⁽¹⁾	02/27/2013	Common Stock	17,500	\$ 17.875	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRITZ MARTIN A 225 NORTH SHORE DRIVE PITTSBURGH, PA 15212-5861	Â	Â	Â Vice President and CIO	Â

Signatures

MARTIN A.
FRITZ

04/18/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests in three equal amounts on three successive annual anniversary dates following the date of the award. The first third of the award is exercisable on the date listed in the "Date Exercisable" column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.