

PERMA FIX ENVIRONMENTAL SERVICES INC
 Form 4
 May 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COLIN JON

2. Issuer Name and Ticker or Trading Symbol
 PERMA FIX ENVIRONMENTAL SERVICES INC [pesi]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/20/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

4 CAROUSEL COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FREEHOLD, NJ 08510

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/20/2008		M		5,000	A	\$ 1.75
					85,341	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 1.75	05/20/2008		M	5,000	(1) 05/20/2008	Common Stock	5,000
Stock Option	\$ 1.25					(2) 12/15/2009	Common Stock	5,000
Stock Options	\$ 1.6875					(3) 12/13/2010	Common Stock	5,000
Stock Option	\$ 2.43					(4) 06/13/2011	Common Stock	5,000
Stock Option	\$ 2.58					(5) 11/06/2012	Common Stock	5,000
Stock Option	\$ 1.99					(6) 07/29/2013	Common Stock	12,000
Stock Option	\$ 1.7					(7) 07/28/2014	Common Stock	12,000
Stock Option	\$ 1.84					(8) 07/27/2015	Common Stock	12,000
Stock Option	\$ 2.15					(9) 07/27/2016	Common Stock	12,000
Stock Option	\$ 2.95					(10) 08/02/2017	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLIN JON 4 CAROUSEL COURT FREEHOLD, NJ 08510	X			

Signatures

/s/Jon Colin 05/22/2008
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted 05/20/98 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (2) Stock Option granted 12/15/99 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (3) Stock Option granted 12/30/00 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (4) Stock Option granted 06/13/01 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (5) Stock Option granted 11/06/02 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (6) Stock Option granted 07/29/03 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (7) Stock Option granted 07/28/04 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (8) Stock Option granted 07/27/05 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (9) Stock Option granted 07/27/06 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (10) Stock Option granted 08/02/07 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.