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PROGENICS PHARMACEUTICALS INC

Form 4 April 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

X Form filed by One Reporting Person Form filed by More than One Reporting

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	ddress of Reporting Person ** RG DAVID A	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		PROGENICS PHARMACEUTICALS INC	(Check all applicable)			
		[PGNX]	X Director 10% Owner			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title Other (specify below)			
777 OLD SA ROAD	AW MILL RIVER	03/28/2008				
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			

TARRYTOWN, NY 10591

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/28/2008		M	2,500	A		41,185	D	
Common Stock	03/28/2008		M	1,250	A	\$ 3.523	42,435	D	
Common Stock	03/28/2008		M	2,500	A	\$ 4.41	44,935	D	
Common Stock	03/28/2008		M	1,250	A	\$ 5.691	46,185	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 3.523	03/28/2008		M	1,250	01/01/2003	01/01/2014	Common Stock	1,2
Non-Qualified Stock Option (right to buy)	\$ 4.41	03/28/2008		M	2,500	04/01/2003	05/31/2013	Common Stock	2,5
Non-Qualified Stock Option (right to buy)	\$ 5.02	03/28/2008		M	2,500	10/01/2002	10/01/2012	Common Stock	2,5
Non-Qualified Stock Option (right to buy)	\$ 5.691	03/28/2008		M	1,250	10/01/2004	10/01/2014	Common Stock	1,2

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCHEINBERG DAVID A 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X					

Signatures

David A.	
Scheinberg	04/01/2008
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.