Gabelli Healthcare & WellnessRx Trust Form 4 September 30, 2010

September	30, 2010											
FORM	<b>ORM 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION											
		SIAILS		ashington	Number:	3235-0287						
Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.		ection ublic U	<b>SECU</b> 16(a) of t	Expires:       January 31         2005         Estimated average         burden hours per         response         0.5							
(Print or Type	Responses)											
			2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			Gabelli Trust [	i Healthc GRX]	are & W	ellne	ssRx	(Che	ck all applical	ole)		
(Last) (First) (Middle) C/O GAMCO INVESTORS,			3. Date of Earliest Transaction (Month/Day/Year) 09/28/2010					_X_ Director10% Owner Officer (give titleX Other (specify below) Portfolio Manager				
INC, ONE	CORPORATE C								-			
RYE, NY	(Street)			endment, I onth/Day/Ye	-	nal		6. Individual or J Applicable Line) _X_ Form filed by Form filed by	One Reporting	Person		
(City)	(State)	(Zip)	Tab	ole I - Non.	.Derivativ	e Sect	urities Aca	Person uired, Disposed o	of or Benefic	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemee Execution I any (Month/Day	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ties A ispose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Shares	09/28/2010			P	4,000	A	\$ 6.3995	80,081.66	Ι	GGCP, Inc. $(1)$		
Common Shares								53,748.16	D			
Common Shares								3,867	I	MJG IV Limited Partnership		
Common Shares								1,500	Ι	GPJ Retirement		

#### Partners (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						DateExpirationExercisableDate	Expiration		0ľ Numbor		
								Number of			
				Cala V	$(\Lambda)$ (D)						
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / AddressRelationshipsDirector10% OwnerOfficerOtherGABELLI MARIO J<br/>C/O GAMCO INVESTORS, INC<br/>ONE CORPORATE CENTER<br/>RYE, NY 10580XSignaturesPortfolSignaturesSignaturesSignaturesSignaturesSignaturesSignatures

Douglas R. Jamieson as Attorney-in-Fact for Mario J. Gabelli

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares reported reflect the total shares owned by GGCP, Inc. (GGCP). Mario J. Gabelli is the Chief Executive Officer, a director, and (1) the controlling shareholder of GGCP. Mr. Gabelli has less than a 100% interest in GGCP and disclaims beneficial ownership of the shares held by it which are in excess of his indirect pecuniary interest.

(2) The shares reported reflect the total shares owned by MJG IV Limited Partnership, a limited partnership for which Mr. Gabelli serves as a general partner. Mr. Gabelli has less than a 100% interest in the entity and disclaims beneficial ownership of the shares held by this entity

Portfolio Manager

Date

09/28/2010

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which are in excess of his indirect pecuniary interest.

The shares reported reflect the total shares owned by GPJ Retirement Partners, LLC, a limited liability company. Mr. Gabelli has less

(3) than a 100% interest in the entity and disclaims beneficial ownership of the shares held by this entity which are in excess of his indirect pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.