

BIMINI CAPITAL MANAGEMENT, INC.  
Form SC 13D/A  
November 13, 2017

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UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13D/A

Information to be Included in Statements Filed Pursuant to  
Rule 13d-1(a) and Amendments Thereto Filed Pursuant to Rule 13d-2(a)

Under the Securities Exchange Act of 1934  
(Amendment No. 7)

BIMINI CAPITAL MANAGEMENT, INC.  
(Name of Issuer)

Class A Common Stock  
(Title of Class of Securities)  
090319104  
(CUSIP Number)

David C. Roos, Esq.  
Moye White LLP  
1400 Sixteenth Street, 6<sup>th</sup> Floor  
Denver, CO 80202  
(303) 292-2900

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

November 6, 2017  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [ ]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.  
090319104

- Names of Reporting Persons.
- 1. Robert J. Dwyer
- Check the Appropriate Box
- 2. if a Member of a Group (See Instructions)
  - (a)
  - (b)
- 3. SEC Use Only Source of Funds (See Instructions)
- 4. PF Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 5. Citizenship or Place of Organization
- 6. U.S.
  - 7. Sole Voting Power
  - Number of Shares Beneficially Owned by Each Reporting Person With 1,147,417
  - 8. Shared Voting Power 0
  - 9. Sole Dispositive Power 1,147,417
  - 10. Shared Dispositive Power 0
- 11.

Aggregate  
Amount  
Beneficially  
Owned by Each  
Reporting Person  
1,147,417  
Check Box if the  
Aggregate  
Amount in Row  
12. (11) Excludes  
Certain Shares  
(See  
Instructions) [ ]  
Percent of Class  
Represented by  
13. Amount in Row  
(11)  
9.1%  
Type of  
Reporting Person  
14. (See  
Instructions)  
IN

Item Security and

1. Issuer  
This Amendment  
No. 7 to Schedule  
13D relates to the  
Class A Common  
Stock, \$0.001 par  
value per share (the  
"Common Stock"),  
of Bimini Capital  
Management, Inc.  
(the "Issuer"). The  
Issuer's principal  
executive offices are  
located at 3305  
Flamingo Drive,  
Vero Beach, FL  
32963.

Item Identity and

2. Background  
The person filing  
this statement is  
Robert J. Dwyer  
(the "Reporting  
Person"), c/o Bimini

Capital Management, Inc.,  
3305 Flamingo Drive, Vero Beach, Florida 32963. The Reporting Person is a director of the Issuer.

During the last five years, the Reporting Person has not (i) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

The Reporting Person is a United States citizen.

Source and  
ItemAmount of  
3. Funds or Other  
Consideration  
The shares of  
Common Stock  
described in Item 4  
below were acquired  
by the Reporting  
Person using

personal funds. All shares of Common Stock owned by the Reporting Person were acquired using personal funds or were issued as compensation for serving as a director of the Issuer. No shares of Common Stock were acquired by the Reporting Person using funds or other consideration borrowed or otherwise obtained for the purpose of acquiring, holding, trading or voting such shares.

ItemPurpose of  
4. Transaction  
The Reporting Person has acquired the shares of Common Stock that are beneficially owned by him for investment purposes. The Reporting Person may acquire additional shares of Common Stock for cash or as director's fees and may otherwise acquire or dispose of shares of Common Stock in the future. Other than as described herein, the Reporting Person has no current plans or proposals which relate to, or could result in, any of the matters referred to

in paragraphs (a) through (j), inclusive, of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer

The Reporting Person beneficially owns 1,147,417 shares of Common Stock, which represents approximately 9.1% of the Issuer's outstanding shares of Class A Common Stock. The Reporting Person has the sole power to vote and dispose of all such shares.

On November 6, 2017, the Reporting Person acquired 5,000 shares of Common Stock at a price of \$2.70 per share and 8,600 shares of Common Stock at a price of \$2.72 per share in market transactions.

During the past 60 days the Reporting Person did not otherwise acquire or dispose of any other shares of Common Stock.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

The Reporting

Person continues to be a member of the Board of Directors of the Issuer and as such, may receive future director's compensation in the form of shares of Common Stock.

There are currently no contracts, arrangements, understandings or relationships (legal or otherwise) between the Reporting Person and any other person with respect to any securities of the Issuer, including, but not limited to, transfer or voting of any other securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Material to Be  
Item Filed as  
7. Exhibits  
None.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated:  
November 13,  
2017

/s/

Robert

J.

Dwyer

Robert

J.

Dwyer