

IMA EXPLORATION INC

Form SC 13G

January 11, 2006

IMA Explorations Inc.

Common Shares

449664101

December 31, 2005

CUSIP 449664101

1. Sprott Asset Management Inc.

Suite 2700, Royal Bank Plaza South Tower, Toronto, Ontario M5J 2J1  
Canada

2. n/a

3.

4. Ontario, Canada

5. 4,302,100

6. n/a

7. 4,302,100

8. n/a

9. n/a

10. n/a

11. n/a

12. BD

Item 1

(a) IMA Explorations Inc.

(b) 709-837 West Hastings Street  
Vancouver, BC  
V6C 3N6  
Canada

Item 2

(a) Sprott Asset Management Inc.

(b) Suite 2700, South Tower  
Royal Bank Plaza  
P.O. Box 27  
Toronto, Ontario M5J 2J1  
Canada

(c) Canadian

(d) Common Shares

(e) 449664101

Item 3

n/a

Item 4

(a) n/a

(b) n/a

(c) (i) 4,302,100

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- (ii) n/a
- (iii) 4,302,100
- (iv) n/a

Item 5  
n/a

Item 6  
n/a

Item 7  
n/a

Item 8  
n/a

Item 9  
n/a

Item 10  
January 6, 2006  
Neal Nenadovic  
Chief Financial Officer