MONOLITHIC POWER SYSTEMS INC

Form 4 May 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Sciammas Maurice

(First)

6409 GUADALUPE MINES ROAD

(Middle)

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Symbol

5. Relationship of Reporting Person(s) to Issuer

MONOLITHIC POWER SYSTEMS INC [MPWR]

3. Date of Earliest Transaction

(Month/Day/Year) 05/21/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner _X__ Officer (give title _ Other (specify

VP, Sales and Marketing

(Check all applicable)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

SAN JOSE, CA 95120

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/21/2008		S	1,754	D	\$ 24.54	4,463	D		
Common Stock	05/21/2008		S	2,500	D	\$ 24.55	1,963	D		
Common Stock	05/21/2008		S	400	D	\$ 24.57	1,563	D		
Common Stock	05/21/2008		S	300	D	\$ 24.58	1,263	D		
Common Stock	05/21/2008		S	400	D	\$ 24.59	863	D		

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Common Stock	05/21/2008	S	278	D	\$ 24.61	585	D	
Common Stock	05/21/2008	S	222	D	\$ 24.63	363	D	
Common Stock						219,482	I	by Family Trust (1)
Common Stock						42,647	I	byC Sciammas 04 TRST (2)
Common Stock						42,647	I	byM Sciammas 04 Trst (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ction	Number	Expiration Da	ate	Amou	int of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	tr. 8) Derivative			Secur	ities	(Instr. 5)	
	Derivative				į.	Securities			(Instr.	3 and 4)	
	Security					Acquired					
					((A) or					
]	Disposed					
					,	of (D)					
					((Instr. 3,					
						4, and 5)					
										A	
										Amount	
							Date	Expiration	m: .1	or	
								Date	Title		
				G 1		(A) (B)				of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Sciammas Maurice

6409 GUADALUPE MINES ROAD

SAN JOSE, CA 95120

VP, Sales and Marketing

2 Reporting Owners

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Signatures

By: Adriana Sciammas For: Maurice Sciammas

05/22/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Sciammas Family Living Trust, Maurice Sciammas and Christina Sciammas, Trustees
- (2) Shares held by Christina Sciammas 2004 Trust, Christina Sciammas and Maurice Sciammas, Trustees
- (3) Shares held by Maurice Sciammas 2004 Trust, Maurice Sciammas and Christina Sciammas, Trustees

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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