



Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	04/28/2008	S	100	D	\$ 59.325	6,422	D
Common Stock	04/28/2008	M	600	A	\$ 34.5625	7,022	D
Common Stock	04/28/2008	S	600	D	\$ 59.32	6,422	D
Common Stock	04/28/2008	M	300	A	\$ 34.5625	6,722	D
Common Stock	04/28/2008	S	300	D	\$ 59.31	6,422	D
Common Stock	04/28/2008	M	300	A	\$ 34.5625	6,722	D
Common Stock	04/28/2008	S	300	D	\$ 59.305	6,422	D
Common Stock	04/28/2008	M	500	A	\$ 34.5625	6,922	D
Common Stock	04/28/2008	S	500	D	\$ 59.3	6,422	D
Common Stock	04/28/2008	M	894	A	\$ 34.5625	7,316	D
Common Stock	04/28/2008	S	894	D	\$ 59.29	6,422	D
Common Stock	04/28/2008	M	500	A	\$ 34.5625	6,922	D
Common Stock	04/28/2008	S	500	D	\$ 59.285	6,422	D
Common Stock	04/28/2008	M	806	A	\$ 34.5625	7,228	D
Common Stock	04/28/2008	S	806	D	\$ 59.28	6,422	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M		01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

PAYNE DAVID L

X

Chairman, President & CEO

## Signatures

/s/ David L.

04/30/2008

Payne

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

### Remarks:

This is filing #4 of five filings for this date for this reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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