

SNEED PAULA A
Form 5
May 15, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
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1. Name and Address of Reporting Person *
SNEED PAULA A

(Last) (First) (Middle)

C/O AIRGAS, INC., 259 N.
RADNOR-CHESTER ROAD, STE.
100

(Street)

2. Issuer Name and Ticker or Trading
Symbol
AIRGAS INC [ARG]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
03/31/2009

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

RADNOR, PA 19087

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)				(Instr. 3 and 4)	
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock ⁽¹⁾	Â	09/26/2006	Â	A	189.82	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	189.82
Phantom Stock ⁽¹⁾	Â	09/29/2006	Â	A	0.13	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	0.13
Phantom Stock ⁽¹⁾	Â	12/21/2006	Â	A	168.15	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	168.15
Phantom Stock ⁽¹⁾	Â	12/29/2006	Â	A	0.59	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	0.59
Phantom Stock ⁽¹⁾	Â	03/23/2007	Â	A	188.73	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	188.73
Phantom Stock ⁽¹⁾	Â	03/30/2007	Â	A	0.74	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	0.74
Phantom Stock ⁽¹⁾	Â	06/29/2007	Â	A	1.06	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	1.06
Phantom Stock ⁽¹⁾	Â	07/11/2007	Â	A	238.63	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	238.63
Phantom Stock ⁽¹⁾	Â	09/21/2007	Â	A	211.41	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	211.41
Phantom Stock ⁽¹⁾	Â	09/28/2007	Â	A	1.55	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	1.55
Phantom Stock ⁽¹⁾	Â	12/31/2007	Â	A	1.65	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	1.65
Phantom Stock ⁽¹⁾	Â	03/31/2008	Â	A	2.79	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	2.79
Phantom Stock ⁽¹⁾	Â	04/09/2008	Â	A	228.43	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	228.43
Phantom Stock ⁽¹⁾	Â	06/30/2008	Â	A	2.33	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	2.33
Phantom Stock ⁽¹⁾	Â	07/07/2008	Â	A	211.17	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	211.17
Phantom Stock ⁽¹⁾	Â	09/30/2008	Â	A	4.53	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	4.53
Phantom Stock ⁽¹⁾	Â	10/27/2008	Â	A	294.59	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	294.59

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Phantom Stock ⁽¹⁾	Â	12/31/2008	Â	A	7.94	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	7.94
Phantom Stock ⁽¹⁾	Â	01/22/2009	Â	A	322.45	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	322.45
Phantom Stock ⁽¹⁾	Â	03/31/2009	Â	A	10.7	Â	Â ⁽³⁾	Â ⁽³⁾	Common Stock	10.7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SNEED PAULA A C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, STE. 100 RADNOR, PA 19087	Â X	Â	Â	Â

Signatures

Robert H. Young, Jr., Attorney-In-Fact for Paula A. Sneed 05/15/2009

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Acquired pursuant to Airgas, Inc.'s deferred compensation plan as a result of either (1) the deferral of director's compensation or (2) the reinvestment under the plan of dividends declared and paid with respect to shares of Airgas, Inc.'s common stock underlying the phantom stock.
 - (2) Each share of phantom stock represents the right to receive the cash value of one share of Airgas, Inc. common stock.
 - (3) Shares of phantom stock are payable in cash following the reporting person's termination of service as a director with Airgas, Inc. The reporting person may transfer her phantom stock account into an alternative investment account under the plan at any time.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.