

EQUINIX INC
Form 4
November 22, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAPOOR SUSHIL

(Last) (First) (Middle)
301 VELOCITY WAY
(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EQUINIX INC [EQIX]

3. Date of Earliest Transaction
(Month/Day/Year)
11/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, IBX Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/21/2006		M		3,125 A \$ 28.8	21,250	D
Common Stock	11/21/2006		M		5,000 A \$ 26.81	26,250	D
Common Stock	11/21/2006		S		3,125 D 76.32 (3)	23,125	D
Common Stock	11/21/2006		S		5,000 D 76.4 (4)	18,125	D
Common Stock	11/22/2006		M		5,000 A \$ 26.81	23,125	D

Common Stock	11/22/2006	S	5,000	D	\$ 77	18,125	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 28.8	11/21/2006		M	3,125	(1) 04/09/2012	Common Stock	3,125
Stock Option (Right to Buy)	\$ 26.81	11/21/2006		M	5,000	(2) 02/23/2014	Common Stock	5,000
Common Stock (Right to Buy)	\$ 26.81	11/22/2006		M	5,000	(2) 02/23/2014	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KAPOOR SUSHIL 301 VELOCITY WAY FOSTER CITY, CA 94404	VP, IBX Operations

Signatures

Melanie Mock,
Attorney-in-Fact

11/22/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested as to 25% of the total shares on the one year anniversary of the grant date, followed by 36 months of ratable monthly vesting on the 10th day of each month.
- (2) Option vests in 48 equal monthly installments from January 1, 2004.
- (3) Average price of \$76.32 consists of the following blocks: 2,724 shares at \$76.32; 300 at \$76.35 and 101 at \$76.37.
- (4) Average price of \$76.40 consists of the following blocks: 4,800 shares at \$76.40 and 200 at \$76.49.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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