

BRASKEM SA
Form 6-K
April 11, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2007
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.
C.N.P.J Nº 42.150.391/0001 -70 - NIRE 29300006939
MINUTES OF 526th MEETING OF THE BOARD OF DIRECTORS

HELD ON APRIL 09, 2007

On the 09th (ninth) calendar day of April, two thousand and seven, at 6 (six) p.m., in the Company's office at Avenida das Nações Unidas, nº 4.777, São Paulo/SP, CEP 05477-000, the 526th (five hundred and twenty-sixth) Meeting of the Board of Directors of **BRASKEM S.A** was held, and the undersigned Board members were present. The President José Carlos Grubisich Filho, Officers Carlos José Fadigas de Souza Filho, Mauricio Ferro, as well Mr. Nelson Raso and Ms. Marcella Menezes Fagundes were also present. The Chairman of the Board of Directors, Pedro Augusto Ribeiro Novis, directed the meeting, and Ms. Marcella Menezes Fagundes acted as a secretary. **AGENDA: I) Subjects for deliberation:** The following deliberation were taken unanimously **1) PROPOSALS FOR DELIBERATION (PD)** approved, after the due analysis of its terms and connected documentation, the following Proposals for Deliberation, copies of which has been duly filed at the Company s headquarters: **a) PD.CA/BAK-07/2007 - Contracting of a Credit Agreement Bridge Loan** , for the purpose of authorize the contracting of the Credit Agreement, in accordance with the characteristics described on the respective PD, authorizing the Board of Executive Officers to execute all acts necessary for rendering of the related contracting; **b) PD.CA/BAK-08/2007 Polypropilen Supply Agreement**, in order to authorize the execution of the agreement between the Company and Refinaria Alberto Pasqualini S.A. - REFAP for the supplier of Polypropilen by REFAP to the Company, in accordance with conditions described on the respective PD. **II) Subjects for Acknowledgement:** Nothing to record. **III) Subjects of Interest to the Company:** Nothing to record. **IV) Adjournment** - No further subjects remaining to be discussed, these minutes were drafted which, after being read, discussed, and found to be in order, will be signed by all the present Board Members, by the Chairman and by the Secretary of the Meeting. São Paulo/SP, April 09, 2007. [Signatures: Pedro Augusto Ribeiro Novis Chairman; Marcella Menezes Fagundes Secretary; Alvaro Fernandes da Cunha Filho Vice Chairman; Alvaro Pereira Novis; Antonio Britto Filho; José de Freitas Mascarenhas; José Lima de Andrade Neto; Lúcio José Santos Júnior; Luiz Fernando Cirne Lima; Masatoshi Furuhashi; Newton Sergio de Souza; Patrick Horbach Fairon].

The above matches the original recorded on its own.

Marcella Menezes Fagundes
Secretary

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 11, 2007

BRASKEM S.A.

By: /s/ Carlos José Fadigas de Souza Filho

Name: Carlos José Fadigas de Souza Filho

Title: Chief Financial Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
