SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Trushington, 2101 200 19
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934
For the month of May, 2012 (Commission File No. 1-14862)
BRASKEM S.A. (Exact Name as Specified in its Charter)
N/A (Translation of registrant's name into English)
Rua Eteno, 1561, Polo Petroquimico de Camacari Camacari, Bahia - CEP 42810-000 Brazil (Address of principal executive offices)
Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-FX Form 40-F Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7) Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes NoX
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

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BRASKEM S.A.

C.N.P.J. No. 42.150.391/0001-70 - NIRE 29300006939

A PUBLICLY-HELD COMPANY - CVM Code No. 00482-0

NOTICE TO SHAREHOLDERS

DISTRIBUTION OF DIVIDENDS

Braskem S.A. ("Braskem") hereby informs its shareholders and the market in general that the Annual General Meeting held on the date hereof approved, after the absorption of the losses in the fiscal year ended on December 31, 2011, in the amount of R\$ 525,142,084.51, the payment of dividends regarding the fiscal year ended on December 31, 2011, in the total amount of R\$ 482,593,320.00, from the balance of the realizable profit reserve, equal to the gross amount of R\$ 0.605085049 per share and the gross amount of R\$ 1.210170098 per "American Depositary Receipt" (ADR).

The payment of dividends set forth above shall be made on November 20, 2012, with no withholding income tax, pursuant to the laws and regulations in force, without interest or monetary adjustment.

As of April 30, 2012, class "A" and "B" common and preferred shares issued by Braskem, as well as ADRs, will be traded as "Ex-Dividends", where April 27, 2012 shall be deemed the "Brazilian Record Date" and May 3, 2012 shall be deemed the "US Record Date", so as to comply with the obligations assumed by reason of the ADR program maintained by Braskem in the United States of America.

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Banco Itaú Unibanco S.A. will be at the disposal of the Shareholders to clarify any doubts through telephone number (11) 5029.7780 or at the Places of Services to Shareholders located in the Branches at the following addresses:

AGÊNCIA ESPECIALIZADA VALORES MOBILIÁRIOS BRASÍLIA

SCS Quadra 3 – Edif. D'Angela, 30 – Bloco A, Sobreloja Centro – Brasília/DF CEP: 70300-500

AGÊNCIA ESPECIALIZADA VALORES MOBILIÁRIOS BELO HORIZONTE

Av. João Pinheiro, 195 – Subsolo Centro – Belo Horizonte/MG CEP: 30130-180

AGÊNCIA ESPECIALIZADA VALORES MOBILIÁRIOS CURITIBA

R. João Negrão, 65 – Sobreloja Centro – Curitiba/PR CEP: 80010-200

AGÊNCIA ESPECIALIZADA VALORES MOBILIÁRIOS PORTO ALEGRE

R. Sete de Setembro, 746 – Térreo Centro – Porto Alegre/RS CEP: 90010-190

AGÊNCIA ESPECIALIZADA VALORES MOBILIÁRIOS RIO DE JANEIRO

R. Sete de Setembro, 99 – Subsolo Centro – Rio de Janeiro/RJ CEP: 20050-005

AGÊNCIA ESPECIALIZADA VALORES MOBILIÁRIOS SÃO PAULO

R. Boa Vista, 176 – 1 Subsolo Centro - São Paulo/SP CEP: 01092-900

AGÊNCIA ESPECIALIZADA VALORES MOBILIÁRIOS SALVADOR

Av. Estados Unidos, 50 - 2º andar - (Ed. SESQUICENTENÁRIO) Comércio - Salvador/BA

São Paulo/SP, April 27, 2012.

Marcela Aparecida Drehmer Andrade

Investor Relations Officer

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 2, 2012

BRASKEM S.A.

By: /s/ Marcela Aparecida Drehmer Andrade

Name: Marcela Aparecida Drehmer Andrade

Title: Chief Financial Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates offuture economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.