

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
July 06, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of July, 2015

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS

(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS

(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

International Arbitration of Parque das Baleias' Field

Rio de Janeiro, July 6th, 2015 – Petróleo Brasileiro S.A. – Petrobras informs that the Arbitration Court has issued on July 2, 2015, injunction in relation to arbitration proposed by Petrobras, which discusses resolution of the National Agency of Petroleum, Natural Gas and Biofuels - ANP that considers the assets of Baleia Anã, Baleia Azul, Baleia Franca, Cachalote, Caxaréu, Jubarte and Pirambu as a single field, as of the second quarter of 2014.

The interim injunction sets forth that Petrobras must deposit quarterly in favor of ANP the disputed amounts related to the special participation. Based on the price of oil and the current production of the field, this amount will be approximately of BRL\$ 350 million per quarter.

The Arbitration Court also ordered the parties to submit: i) the exact calculation of the amounts corresponding to the historical differences of special participation calculated up to the date of the decision; and ii) the proposal to deposit such differences. Although the amount is pending confirmation by the parties, the collection held by ANP up to date is BRL\$ 2.2 billion.

It is noteworthy that this is a preliminary decision, given that the arbitrators have not decided on the merits of the dispute.

Petrobras informs that it will continue acting steadily in defense of its rights and all facts considered relevant will be timely communicated to the market.

www.petrobras.com.br/ir

Contacts:

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company’s expected business and financial performance, among other matters, contain words such as “believe,” “expect,” “estimate,” “anticipate,” “optimistic,” “intend,” “plan,” “aim,” “will,” “may,” “would,” “likely,” and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company’s actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the “Lava Jato Operation”; (iii) the effectiveness of the Company’s risk management policies and procedures, including

operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2014, and the Company's other filings with the U.S. Securities and Exchange Commission.

