ISA INTERNATIONALE INC

Form 5 July 05, 2007

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Brodkorb Bernard Leonard Jr Symbol ISA INTERNATIONALE INC (Check all applicable) [ISAT] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director _X__ 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) below) 09/30/2006 Chief Executive Officer 2560 N RICE STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) ST PAUL. MNÂ 55113 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned at end Direct (D) Ownership of Issuer's or Indirect (Instr. 4) Fiscal Year (I) (A) (Instr. 3 and (Instr. 4) or (D) Price Amount Common Â Â Stock (1) 06/29/2006 J 790,000 1,182,787 D (1) By Doubletree Common Capital Â J 1,709,419 1,709,419 Stock (2) 06/06/2006 0.5 Partners, (2) Inc. (See

footnote 2)

Edgar Filing: ISA INTERNATIONALE INC - Form 5

	Report on a separate lineficially owned direction	contained	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						
Common Stock (6)	Â	Â	Â	Â	Â	Â	1,232,143	I	By Doubletree Liquidation Corporation (See footnote 6)
Common Stock (5)	06/26/2006	Â	J/K	17,054,934	A	\$ 0	17,054,934	I	By Doubletree Capital Partners, Inc. (See footnote 5)
Common Stock (4)	Â	Â	Â	Â	Â	Â	21,428	I	By Doubletree Capital Partners, Inc. (See footnote 4)
Common Stock (3)	06/06/2006	Â	J	45,000	A	\$ 0.5	45,000	I	By Doubletree Capital Partners, Inc. (See footnote 3)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 ar
					(A)	(D)	Date Exercisable	Expiration Date	Title
Convertible Preferred Stock (7)	\$ 0.1225	06/26/2006	Â	J	Â	5,000,000	06/26/2006	06/30/2006	Preferred Stock
Convertible Loan	\$ 0.7	06/26/2006	Â	J	Â	932,465	06/26/2006	06/30/2006	Common Stock

Common Shares (8)

Anti-dilution Common Shares (10)	\$ 0	06/26/2006	Â	J	Â	10,766,395	06/26/2006	06/30/2006	Common Stock
ISA Common Stock Option	\$ 0.6	Â	Â	Â	Â	Â	07/01/2004	06/30/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Brodkorb Bernard Leonard Jr 2560 N RICE STREET ST PAUL, MN 55113	ÂX	ÂΧ	Chief Executive Officer	Â		

Signatures

Bernard L.
Brodkorb Jr.
07/05/2007

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Stock restricted shares acquired for services rendered.
- (2) Common Stock restricted shares acquired by Doubletree Capital Partners, Inc. for convertible debt and related interest due thereon. Reporting person is a 50% owner of Doubletree Capital Partners, Inc. and all information represents 100% of Doubletree's interest.
- (3) Common Stock restricted shares acquired by Doubletree Capital Partners, Inc. for services rendered.
- (4) Common Stock restricted shares owned by Doubletree Capital Partners, Inc.
- Common Stock restricted shares acquired by Doubletree Capital Partners, Inc. pursuant to a reorganization agreement between ISAT and Doubletree Capital Partners, Inc. where Doubletree could exchange their Preferred Shares for an amount of Common Shares not less
- than 75% of the outstanding shares of ISAT at the time of conversion. The option was exercised on June 26, 2006.

(6) Common Stock restricted shares owned by Doubletree Liquidation Corportation for Indemnification Agreement issued June 2004. Reporting person is a 50% owner of Doubletree Liquidation Corporation and all information represents 100% of Doubletree Liquidation

Reporting Owners 3

Edgar Filing: ISA INTERNATIONALE INC - Form 5

Corporation's interest.

- Convertible Preferred Stock issued pursuant to a reorganization agreement between ISAT and Doubletree Capital Partners, Inc. dated November 7, 2000. On June 26, 2006 at the option of Doubletree Capital Partners, Inc., 5,000,000 Convertible Preferred shares were converted into 17,054,934 Common shares issued to Doubletree Capital Partners, Inc. This reporting person is a 50% owner of Doubletree Capital Partners, Inc. and all information represents 100% of Doubletree's interest.
- (8) Convertible loan securities agreement with Doubletree Capital Partners, Inc. excercisable at any time. Shares were issued on June 26, 2006.
- (9) Convertible loans made and the related interest due to Doubletree Capital Partners, Inc. by the Company were convertible at \$0.50 per share at the option of Doubletree Capital Partners, Inc.as of December 31, 2004. These loan agreements along with the the Convertible Preferred Stock owned by Doubletree Capital Partners, Inc. were converted to nondirivative Common Stock on June 26, 2006 included under footnote 2.
- (10) Anti-dilution agreement Common Shares due Doubletree Capital Partners, Inc. as of December 31, 2004. These became nondirivative Common Shares issued to Doubletree Capital Partners, Inc. under footnote 5.
- Represents Common Stock restricted shares due Doubletree Capital Partners, Inc. upon exercise at specified option price of \$0.60 per share for a 5 year period commencing July 22, 2004. This reporting person is a 50% owner of Doubletree Capital Partners, Inc. and all information represents 100% of Doubletree's interest.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.